

AUDIT REPORT

AND

STATEMENT OF ACCOUNTS

OF

TUFF SEALS PRIVATE LIMITED
ADITYAPUR INDUSTRIAL AREA, JAMSHEDPUR

FOR THE YEAR ENDED ON 31.03.2021

N. KUMAR & CO.

CHARTERED ACCOUNTANTS
1ST FLOOR, PRABHAVATI SADAN
STATION ROAD, JAMSHEDPUR.

Phone No. : 0657-2290131

E - Mail id : nkcoca@gmail.com

20-21

TUFF SEALS PRIVATE LIMITED
Adityapur Industrial Area, Jamshedpur

CALCULATION OF DEFERRED TAX
Financial Year 2020-21

Particulars	Amount	DEFERRED TAX	
		ASSETS	LIABILITIES
Fixed Assets as on 31/03/21			
a) as per Companies Act. (WDV)	4,770,288.80		
b) as per Income Tax Act. (WDV)	6,117,772.58	(1,347,483.78) @ 0 %	

For TUFF SEALS PVT.LTD.

Managing Director

For TUFF SEALS PVT. LTD.

Director

For TUFF SEALS PVT. LTD.

Director



AN ISO/TS-16949/2002 Certified Company

TUFF SEALS PRIVATE LIMITED

B-28, PHASE III, ADITYAPUR INDUSTRIAL AREA, JAMSHEDPUR-831 013 JHARKHAND, FAX : 0657-2431305 / 2432879, TEL. : 3292460/6533566, 6455059,
A/C. 6533577, E-mail : tuffseals@rediffmail.com

NOTICE OF ANNUAL GENERAL MEETING

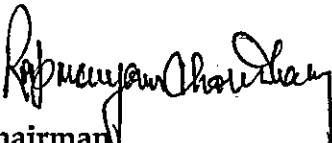
Notice is hereby given that the 39th Annual General Meeting of the Members of the TUFF SEALS PRIVATE LIMITED will be held on Thursday the 9th Day of December , 2021 at 04.30 P. M. at the Registered Office of the Company to transact the following business:-

AGENDA

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March 2021, together with the Reports of the Board of Directors and Auditors thereon.
2. To fix the remuneration of the Statutory Auditors of the Company.

BY ORDER OF THE BOARD OF DIRECTORS

FOR TUFF SEALS PRIVATE LIMITED


(Chairman)

Date: 10-11-2021
Place: Jamshedpur



ISO/TS 16949 : 2002
Certificate Registration no. - 44 111 070263



SEAL OF SAFETY

AN ISO/TS 16949:2009 Certified Company

TUFF SEALS PRIVATE LIMITED

B-28 • PHASE III • ADITYAPUR INDUSTRIAL AREA • ADITYAPUR, JAMSHEDPUR - 831 013 • JHARKHAND • (INDIA)
 FAX : 0657-2373533 / 2431305 / TEL. : 2373533 / 3292460/6455059, A/C. 6533577, E-mail : tuffseals@rediffmail.com
 CIN NO: U25190JH1982PTC001692

Dear Shareholders,

On behalf of the Board of Directors, it is my pleasure to present the 39th Annual Report of TUFF SEALS PRIVATE LIMITED ("the Company") together with the Audited Statement of Accounts for the year ended March 31, 2021.

1.Highlights of Financial Performance

The Company has recorded the following financial performance, for the year ended March 31, 2021.

Summary of Operations

FINANCIAL SUMMARY

Amount in Rs

Particulars	As at the end of current reporting period	As at the end of previous reporting period
Revenue From Operations	6,63,81,072.13	7,94,13,521.06
Other Income	2,86,010.98	4,64,843.62
Total Income	6,66,67,083.11	7,98,78,364.68
Profit before Depreciation	(19,26,464.15)	(23,52,637.65)
Provision for Depreciation	11,95,105.44	11,99,076.26
Profit or Loss before Tax	(31,21,569.59)	(35,51,713.91)
Less: Current Tax	-	-
Less: Prev. Year Taxes	-	3,183.00
Profit or Loss After Tax	(31,21,569.59)	(35,51,713.91)

2.State of Affairs

There has been no change in the business of the Company during the financial year ended 31st March, 2021. The Revenue from Operations for the F.Y. 2019-20 was Rs. 7,94,13,521.06/- and for the F.Y. 2020-21 was Rs. 6,63,81,072.13/-. The Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year.

Global health pandemic from COVID-19

In the last month of FY 2021 the COVID-19 pandemic developed rapidly into a global crisis, forcing governments to enforce lock-downs of all economic activity. For the Company, the focus immediately shifted to ensuring the health and well-being of all employees, and on minimizing disruption to services for all our customers globally.





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CIN NO: U25190JH1982PTC001692

3.Dividends

No dividend was declared for the current financial year due to conservation of profits and continued investment in the business.

4.Details of Subsidiaries, Joint Ventures or Associate Companies

The Company does not have any Subsidiary, Joint Venture or Associate Company.

5.Internal Financial Control

The Company has in place adequate internal financial control with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was noticed.

6.Directors & Key Managerial Personnel (KMP)

There has been no change in the constitution of Board of Directors during the year under review i.e. the structure of the Board remains the same.

7.Meeting of Board of Directors

A total of 6 Board Meetings were held during the financial year ended 31st March 2021.

8.Board's Comment on Auditor's Report

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and do not call for any further comment.

9.Statutory Auditors

M/s N. Kumar & Co., Chartered Accountants, have been appointed as Statutory Auditors of the Company pursuant to the proposal and recommendation of Board of Directors of the Company to hold the office for a period of 5 years from the conclusion of Annual General Meeting for the financial year ended 2019 till the conclusion of Annual General Meeting for the financial year ended 2024 subject to the approval of members in the ensuing Annual General Meeting to examine and audit the accounts of the Company on such remunerations may be mutually agreed between the Board of Directors of the Company and Statutory Auditors.





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CIN NO: U25190JH1982PTC001692

10.Loans and Investment

The Company has not made any investment, given guarantee and securities during the year under review. There for no need to comply with provisions of Section 186 of Companies Act, 2013.

11.Extract of Annual Return

The extract of Annual Return in Form No. MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2021 is annexed and forms part of this report.

12.Related Party Transactions

All related party transactions that were entered into during the financial year ended 31st March, 2021 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

13.Conservation of Energy and Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

14.Foreign Exchange Earnings and Outgo

The company has no foreign exchange earnings and there was no outgo during the year ended 31st, March 2021.

15.Risk Management Policy

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.





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16. Deposits

The Company has not accepted any deposits during the year under review.

17. Material Changes and Commitments

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

18. Significant and Material Orders Passed by Regulators, Courts and Tribunals

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

19. Corporate Social Responsibility (CSR)

CSR provisions are not applicable for the Company.

20. Safe & Conducive Workplace

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

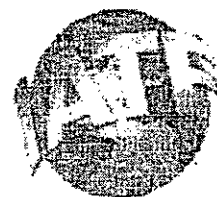
21. General

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
2. The Company has no subsidiary and neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.

22. Directors Responsibility Statement

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-





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CIN NO: U25190JH1982PTC001692

1. In the preparation of the annual accounts for the year ended March 31, 2021, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
2. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the profit of the Company for the year ended on that date.
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The Directors have prepared the annual accounts on a 'going concern' basis.
5. The Company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company
6. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

23. Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the customers, employees, banks, Government authorities, vendors and members during the year under review.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
TUFF SEALS PRIVATE LIMITED

ROOP NARAYAN CHOUDHARY
DIN: 00583184

SUDHIR RAI
DIN: 00512423

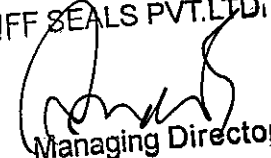
Place: Jamshedpur
Date:

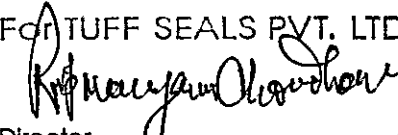


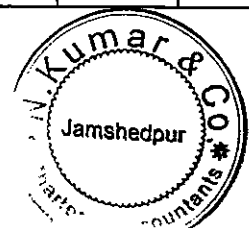
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:									
1	CIN	U25190JH1982PTC001692							
2	Registration Date	23.09.1982							
3	Name of the Company	TUFF SEALS PRIVATE LIMITED							
4	Category of the Company	Company limited by shares							
	Sub-category of the Company	Indian Non Government Company							
5	Address of the Registered office & contact details	B-28, PHASE III, ADITYAPUR INDUSTRIAL AREA PS- ADITYAPUR, JAMSHEDPUR, JHARKHAND - 831013							
6	Whether listed company	NO							
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	ROC - JHARKHAND							
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY									
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)									
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company						
1	Manufacturing of Rubber Moulded Parts		100%						
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES									
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section				
1	No such Company								
IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2020]				No. of Shares held at the end of the year [As on 31-March-2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		32,750	32,750	100.00%		32,750	32,750	100.00%	0.00%
Sub Total (A) (1)	-	32,750	32,750	100.00%	-	32,750	32,750	100.00%	0.00%
(2) Foreign									
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	32,750	32,750	100.00%	-	32,750	32,750	100.00%	0.00%
B. Public Shareholding									
1. Institutions									
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs				0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	32,750	32,750	100.00%	-	32,750	32,750	100.00%	0.00%

For TUFF SEALS PVT.LTD.

Managing Director

For TUFF SEALS PVT. LTD.

Director



(ii) Shareholding of Promoter								
SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Sudhir Rai	9,368	28.60%	0	9,368	28.60%	0	0.00%
2	Dipak Rai	3,700	11.30%	0	3,700	11.30%	0	0.00%
3	Roop Narayan Choudhary	19,321	59.00%	0	19,321	59.00%	0	0.00%
4	Rama Malhotra	361	1.10%	0	361	1.10%	0	0.00%
		32,750	100.00%		32,750	100.00%		0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	NO CHANGE				0.00%		0.00%

(iv) Shareholding Pattern of top ten Shareholders


(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total	No. of shares	% of total
1	Roop Narayan Choudhary						
	At the beginning of the year			19,321	59.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			19,321	59.00%	19,321	59.00%
2	Sudhir Rai						
	At the beginning of the year			9,368	28.60%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year			9,368	28.60%	9,368	28.60%

For TUFF SEALS PVT.LTD.


Managing Director

For TUFF SEALS PVT. LTD.


Director

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Amount of loan	9,621,294.18	193,677.00	-	9,814,971.18
Total (i+ii+iii)	9,621,294.18	193,677.00		9,814,971.18
Change in Indebtedness during the financial year				
* Addition	82,044,575.36	-	-	82,044,575.36
* Reduction	79,380,554.13	-	-	79,380,554.13
Net Change	2,664,021.23			161,425,129.49
Indebtedness at the end of the financial year				
i) Amount	12,285,315.41	193,677.00	-	12,478,992.41
Total (i+ii+iii)	12,285,315.41	193,677.00		12,478,992.41

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of Directors		Total Amount (Rs)
		R.N. Choudhary	Sudhir Rai	
1	Independent Directors			
	Total (1)	-	-	-
2	Other Non-Executive Directors			
	Fee for attending board committee			-
	Commission			-
	Others, Salary	1,500,000.00	600,000.00	2,100,000.00
	Total (2)	1,500,000.00	600,000.00	2,100,000.00
	Total (B)=(1+2)	1,500,000.00	600,000.00	2,100,000.00
	Total Managerial Remuneration			-
	Overall Ceiling as per the Act			

B. Remuneration to other Directors NIL

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD NIL

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
No such Case					

A. COMPANY

B. DIRECTORS

C. OTHER OFFICERS IN DEFAULT

Penalty					
Punishment					
Compounding					

For TUFF SEALS PVT.LTD.

Rajmangam Choudhary
Managing Director

For TUFF SEALS PVT. LTD.

[Signature]
Director



FORM NO. 3CA
[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of
M / s. TUFF SEALS PVT LTD
1502,B-28,PHASE-III,ADITYAPUR INDUSTRIAL AREA,ADITYAPUR,JAMSHEDPUR
PAN **AAACT6023H**

was conducted by us N Kumar & Co. in pursuance of the provisions of the Companies Act, 2013 Act, and we annex hereto a copy of our audit report dated 10-Nov-2021 along with a copy each of -

- (a) the audited Profit and Loss Account for the period beginning from 1-APR-2020 to ending on 31-MAR-2021
(b) the audited Balance Sheet as at 31-MAR-2021; and
(c) documents declared by the said Act to be part of, or annexed to, the Profit and Loss Account and Balance Sheet.
2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form.No. 3CD are true and correct subject to the following observations/qualifications, if any:

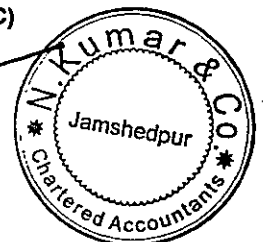
SN	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient	i) Clause 21(d)(A) : It is not possible to verify whether the payment in excess of Rs. 10,000/- have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. However the assessee certifies that the cheques exceeding Rs. 10,000/- issued by the account payee or bank draft.
2	Records produced for verification of payments through account payee cheque were not sufficient	ii) Clause 31(a)(vi), 31(b)(iv), 31 (c)(v) and 31(e)(ii) It is not possible for us to verify whether the loans, deposit specified sum and specified advances have been taken or accepted or repaid or received otherwise than by an account payee cheques or pay order as the necessary evidence is not in the possession of the assessee. However, the assessee has certified that cheques/draft/pay orders issued by them were account payee and no cash transaction has been involved in excess of limit prescribed

Place :JAMSHEDPUR
Date : 02/01/2022
UDIN : 22073155AAAAAN4338

For N. KUMAR & CO
Chartered Accountants
(Firm Regn No.: 0004110C)

(Signature)
(N. K. JAIN)
PARTNER

Membership No: 073155



FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Part A

01	Name of the assessee	TUFF SEALS PVT LTD			
02	Address	1502,B-28,PHASE-III,ADITYAPUR INDUSTRIAL AREA,ADITYAPUR,JAMSHEDPUR			
03	Permanent Account Number (PAN)	AAACT6023H			
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same	Yes			
	Name of Act	State	Other	Registration No.	Description (optional)
	Goods and service tax	JHARKHAND		20AAACT6023H1ZW	
05	Status	Company			
06	Previous year	from 1-APR-2020 to 31-MAR-2021			
07	Assessment year	2021-22			
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Relevant clause of section 44AB under which the audit has been conducted			
		Thrd Proviso to sec 44AB : Audited under any other law			
08a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD ?	No			

Part B

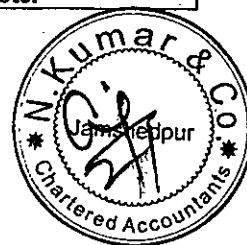
09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	Name	Profit sharing ratio (%)			
			NA				
09	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No				
		Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)					
		Sector	Sub Sector	Code			
		MANUFACTURING	Manufacture of rubber products	04045			
	b)	If there is any change in the nature of business or profession, the particulars of such change.	No				
Business		Sector	Sub Sector	Code	Remarks if any:		
11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Bank Book, Cash Book, Journal, Ledger, Purchases Register, Sales Register				
	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	B-28 Phase III, Adityapur,, Industrial Area, Adityapur, Jamshedpur, Adityapur, JHARKHAND, 831013, INDIA	Bank Book, Cash Book, Journal, Ledger, Purchases Register, Sales Register (Computerized)			
	c)	List of books of account and nature of relevant documents examined.	Bank Book, Cash Book, Journal, Ledger, Purchases Register, Sales Register				

For TUFF SEALS PVT.LTD.

Rajendra Chandra
Managing Director

For TUFF SEALS PVT. LTD.

[Signature]
Director



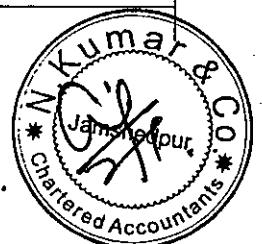
12.	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)			No
	Section	Amount	Remarks if any:	
13	a) Method of accounting employed in the previous year			Mercantile system
	b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.			No
	c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.			
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:
	d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)			No
	e) If answer to (d) above is in the affirmative, give details of such adjustments			
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Net Effect (Rs.)
				Remarks if any:
	f) Disclosure as per ICDS			
	ICDS	Disclosure		
	ICDS I - Accounting Policies	Assessee has followed fundamental accounting policies of going concern, consistency and accrual.		
	ICDS II - Valuation of Inventories	Inventories are valued at cost or net realizable value, whichever is lower.		
	ICDS III - Construction Contracts	The assessee is not engaged in the business of constructions, therefore ICDS-3 is not applicable.		
	ICDS IV - Revenue Recognition	Revenue/Income & Cost/Expenditure are generally accounted for on accrual basis as they are earned or incurred, except in case of significant uncertainties. However, where the ultimate collection of the same lacks reasonable certainty revenue recognition is postponed to extent of uncertainty. Sale of goods is recognised on transfer of significant risks and rewards of ownership which is generally on the despatch of goods and are recognised net of discounts, rebates and sales tax.		
	ICDS V - Tangible Fixed Assets	As per clause 18 of the Tax Audit Report.		
	ICDS VII - Governments Grants	There is no such government grants received.		
	ICDS IX - Borrowing Costs	There is no such cases of capitalization hence this clause is not applicable.		
	ICDS X - Provisions, Contingent Liabilities and Contingent Assets Total	As enquired by management and as per books of account produce to us there is no provision of contingent liabilities and assets during the year.		
14	a) Method of valuation of closing stock employed in the previous year.			Raw Material and Finished Goods Cost or NRV Whichever is lower
	b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:			No
	Particulars	Increase in profit (Rs.)	Decrease in profit (Rs.)	Remarks if any:
15	Give the following particulars of the capital asset converted into stock-in-trade:-			NA
	Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock
				Remarks if any:
16	Amounts not credited to the profit and loss account, being, -			
	a) the items falling within the scope of section 28;			Nil
	Description	Amount	Remarks if any:	

For TUFF SEALS PVT.LTD.

Rajmangal Choudhary
Managing Director

For TUFF SEALS PVT. LTD.

[Signature]
Director



b)	the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Service Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	Nil
	Description	Amount
		Remarks if any:
c)	escalation claims accepted during the previous year;	Nil
	Description	Amount
		Remarks if any:
d)	any other item of income;	Nil
	Description	Amount
		Remarks if any:
e)	capital receipt, if any.	Nil
	Description	Amount
		Remarks if any:

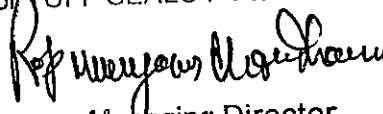
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	No											
	Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Apply 2nd proviso of 43CA(1) or 4th proviso to 56(2)(x)?


18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	As Per Annexure "A"
a)	Description of asset/block of assets.	
b)	Rate of depreciation.	
c)	Actual cost or written down value, as the case may be.	
ca)	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-2022 only)	
cb)	Adjustment made to written down value of Intangible asset due to excluding value of goodwill of a business or profession	
cc)	Adjusted written down value	
d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-	
	i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.	
	ii) change in rate of exchange of currency, and	
	iii) Subsidy or grant or reimbursement, by whatever name called.	
e)	Depreciation allowable.	
f)	Written down value at the end of the year.	

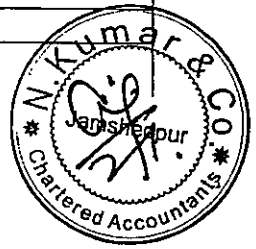
19	Amounts admissible under sections			
	Section	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	Remarks if any:

20	a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	Nil
	Description	Amount
		Remarks if any:

b) Details of contributions received from employees for various funds as referred to in section 36(1)(va):

For TUFF SEALS PVT.LTD.

 Managing Director

For TUFF SEALS PVT. LTD.

 Director



Name of Fund	Amount	Actual Date	Due Date	The actual amount paid
EMPLOYEES STATE INSURANCE	2221	21/07/2020	15/07/2020	2221
EMPLOYEES STATE INSURANCE	7478	25/08/2020	15/08/2020	7478
EMPLOYEES STATE INSURANCE	7140	28/09/2020	15/09/2020	7140
EMPLOYEES STATE INSURANCE	6678	21/10/2020	15/10/2020	6678
EMPLOYEES STATE INSURANCE	6680	18/11/2020	15/11/2020	6680
EMPLOYEES STATE INSURANCE	8590	31/12/2020	15/12/2020	8590
EMPLOYEES STATE INSURANCE	8164	13/01/2021	15/01/2021	8164
EMPLOYEES STATE INSURANCE	8706	15/02/2021	15/02/2021	8706
EMPLOYEES STATE INSURANCE	8988	16/03/2021	15/03/2021	8988
EMPLOYEES STATE INSURANCE	9029	20/04/2021	15/04/2021	9029
PROVIDENT FUND	38621	21/07/2020	15/07/2020	38621
PROVIDENT FUND	107443	25/08/2020	15/08/2020	107443
PROVIDENT FUND	100926	28/09/2020	15/09/2020	100926
PROVIDENT FUND	109596	21/10/2020	15/10/2020	109596
PROVIDENT FUND	111342	18/11/2020	15/11/2020	111342
PROVIDENT FUND	143982	29/12/2020	15/12/2020	143982
PROVIDENT FUND	137544	13/01/2021	15/01/2021	137544
PROVIDENT FUND	146680	15/02/2021	15/02/2021	146680
PROVIDENT FUND	147860	18/03/2021	15/03/2021	147860
PROVIDENT FUND	147915	20/04/2021	15/04/2021	147915

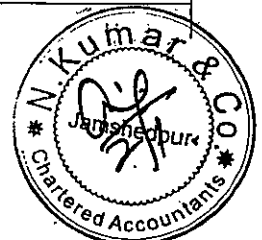
21 a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc		
1	expenditure of capital nature;	Nil	
	Particulars	Amount in Rs.	Remarks if any:
2	expenditure of personal nature;	Nil	
	Particulars	Amount in Rs.	Remarks if any:
3	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	Nil	
	Particulars	Amount in Rs.	Remarks if any:
4	Expenditure incurred at clubs being entrance fees and subscriptions	Nil	
	Particulars	Amount in Rs.	Remarks if any:
5	Expenditure incurred at clubs being cost for club services and facilities used.	Nil	
	Particulars	Amount in Rs.	Remarks if any:
6	Expenditure by way of penalty or fine for violation of any law for the time being force	Nil	
	Particulars	Amount in Rs.	Remarks if any:
7	Expenditure by way of any other penalty or fine not covered above	Nil	
	Particulars	Amount in Rs.	Remarks if any:
8	Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil	
	Particulars	Amount in Rs.	Remarks if any:
b)	Amounts inadmissible under section 40(a):-		
i	as payment to non-resident referred to in sub-clause (i)		
A	Details of payment on which tax is not deducted:	Nil	

For TUFF SEALS PVT.LTD.

Rajiv Kumar
Managing Director

For TUFF SEALS PVT. LTD.

Rajiv Kumar
Director



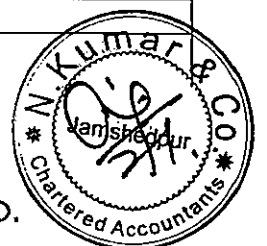
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:		
B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)							Nil									
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Remarks if any:	
ii as payment to resident referred to in sub-clause (ia)																
A Details of payment on which tax is not deducted:							Nil									
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:		
B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.							Nil									
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
iii as payment referred to in sub-clause (ib)																
A Details of payment on which levy is not deducted:							Nil									
Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:		
B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.							Nil									
Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:
iv Fringe benefit tax under sub-clause (ic)																
v Wealth tax under sub-clause (iia)																
vi Royalty, license fee, service fee etc. under sub-clause (iib)																
vii Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)							Nil									

For TUFF SEALS PVT.LTD.

Rajwajay Choudhary
Managing Director

FOR TUFF SEALS PVT. LTD.

Anand
Director



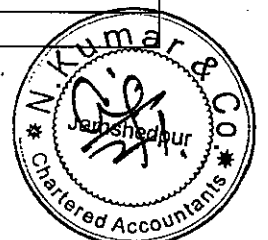
Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar no	Country	Address Line 1	Address Line 2	Pincode	City or Town or District	Locality or Area	Post Office	State	Remarks if any:
vii Payment to PF/other fund etc. under sub-clause (iv)													
ix Tax paid by employer for perquisites under sub-clause (v)													
c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;							NA						
Particulars		Section		Amount debited to P/L A/C		Description		Amount admissible		Amount inadmissible		Remarks	
d) Disallowance/deemed income under section 40A(3):													
A		On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:						Yes					
Date of payment	Nature of payment			Amount	Name of the payee		PAN of the payee	Aadhaar no	Remarks if any:				
B		On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A):						Yes					
Date of payment	Nature of payment			Amount	Name of the payee		PAN of the payee	Aadhaar no	Remarks if any:				
e) provision for payment of gratuity not allowable under section 40A(7);							Nil						
f) any sum paid by the assessee as an employer not allowable under section 40A(9);							Nil						
g) particulars of any liability of a contingent nature;							Nil						
Nature of Liability				Amount		Remarks if any:							
h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;							Nil						
Particulars				Amount		Remarks if any:							
i) amount inadmissible under the proviso to section 36(1)(iii).							Nil						
22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.							Nil						
23 Particulars of payments made to persons specified under section 40A(2)(b).													
Name of Related Party		Relation		Date		Payment made(Amount)		Nature of transaction		PAN of Related Party		Aadhaar no	
ROOP NARAYAN CHOUDHARY		DIRECTOR				1500000		REMUNERATION		AATPC8671L			
SUDHIR RAI		DIRECTOR				600000		REMUNERATION		ABNPR1243C			
24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC.							Nil						
Section		Description		Amount		Remarks if any:							
25: Any amount of profit chargeable to tax under section 41 and computation thereof.							Nil						
Name of Party		Amount of Income		Section		Description of transaction		Computation if any		Remarks if any:			

For TUFF SEALS PVT.LTD.

Rohit Choudhary
Managing Director

For TUFF SEALS PVT. LTD.

Rohit
Director



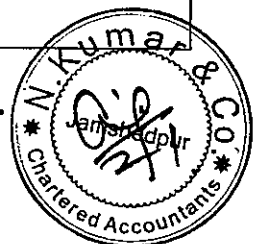
26.	i	In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-								
		A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was							
		a)	paid during the previous year;	Nil						
			Nature of Liability	Amount	Remarks if any:		Section			
		b)	not paid during the previous year;	Nil						
			Nature of Liability	Amount	Remarks if any:		Section			
		B	was incurred in the previous year and was							
		a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);							
			Nature of Liability	Amount	Remarks if any:		Section			
			EPF	295324	20-04-2021		Sec 43B(a) -tax , duty,cess,fee etc			
			ESIC	46597	20-04-2021		Sec 43B(a) -tax , duty,cess,fee etc			
		b)	not paid on or before the aforesaid date.	Nil						
			Nature of Liability	Amount	Remarks if any:		Section			
		ii	State whether sales tax,goods & service Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profits and loss account.	No						
27	a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	No							
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NA							
		Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)	Remarks if any:				
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(vii), if yes, please furnish the details of the same.	No							
		Name of the person from which shares received	PAN of the person	Aadhaar no	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares	Remarks if any:
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(vii), if yes, please furnish the details of the same.	No							
		Name of the person from whom consideration received for issue of shares	PAN of the person	Aadhaar no	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any:		
29	A	Whether any amount is to be included as Income Chargeable under the head income from other sources as referred to in clause (ix) of sub section 2 of section 56	NA							
		Nature of Income	Amount			Remarks if any:				
29	B	Whether any amount is to be included as income chargeable under the head Income from other sources as referred to in clause (x) of sub section 2 of section 56	NA							
		Nature of Income	Amount			Remarks if any:				
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No							

For TUFF SEALS PVT.LTD.

Rajeev Choudhary
Managing Director

For TUFF SEALS PVT. LTD.

[Signature]
Director



	Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person	Aadhaar no	Country	Address Line 1	Address Line 2	Pin code	City or Town or District	Locality or Area	Post Office	State	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment	
30	A Whether primary adjustments to transfer price, as referred to in sub section (1) of section 92CE, has been made during the previous year?												NA					
	Clause under which of Sub section(1) of 92CE primary adjustments is made	Amount in Rs of primary adjustment	Whether the excess money available with associated enterprise is required to be repatriated to India as per the provision of sub section (2) of Section 92CE	Whether the Excess money has been repatriated within the prescribed time	Amount(Rs) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected Date	Remarks if any:											
30	B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub section (1) of section 94B												NA					
	Amount(in Rs) of interest or similar nature incurred	Earnings before interest, tax, depreciation and amortization(EBITDA) during the previous year (In Rs)	Amount (In Rs) of expenditure by way of interest of similar nature as per(i) above which exceeds 30% of EBITDA as per (ii) above	Ass Year of interest expenditure brought forward as per sub section (4) of section 94B	Amount of interest expenditure brought forward as per sub section (4) of section 94B	Ass Year of interest expenditure carried forward as per sub section (4) of section 94-B	Amount of interest expenditure carried forward as per sub section (4) of section 94-B	Remarks if any:										
30	C Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96 during the previous year (This Clause is kept in abeyance till 31st March,2022)												NA					
	Nature of the impermissible avoidance arrangement				Amount (in Rs) of tax benefit in the previous year arising, in aggregate, to all parties to the arrangement				Remarks if any:									
31	a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year												Nil					



For TUFF SEALS PVT.LTD.

Rajiv Kumar
Managing Director

For TUFF SEALS PVT. LTD.

Rajiv Kumar
Director

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Aadhaar no	Amount of loan or deposit taken or accepted	Whether the loan/dep osit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.

b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-				Nil				
Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Name of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Aadhaar no	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	

b a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person , during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account				Nil				
Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Nature of transaction	Amount of receipt	Date of receipt		

b b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of single transaction or in respect of transaction relating to one event or occasion from a person, received by cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year				Nil				
Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of receipt				

b c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year				Nil				
Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar no	Nature of transaction	Amount of payment	Date of payment		

For TUFF SEALS PVT.LTD.

Rajendra Kumar
Managing Director

For TUFF SEALS PVT. LTD.

Rajendra Kumar
Director



b) d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of single transaction or in respect relating to one event or occasion to a person, made by a cheque or bank draft, not being the an account payee cheque or an account payee bank draft, during the previous year		Nil					
Name of the Payee	Address of the Payee	PAN of the Payee		Aadhaar no		Amount of payment	
c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:		Nil					
Name of the payee	Address of the payee	PAN of the payee	Aadhaar no	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year		Nil					
Name of the payer	Address of the payer			PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	
e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year		Nil					



For TUFF SEALS PVT.LTD.

Rajiv Choudhary
Managing Director

FOR TUFF SEALS PVT. LTD.

[Signature]
Director

Name of the payer	Address of the payer	PAN of the payer	Aadhaar no	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
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32 a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :

Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	All losses/allowances not allowed under section 115BAA/115BAC/115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD	Amount as assessed (give reference to relevant order)		Remarks
						Amount	Order U/S and date	
1	2020-21	Loss from business other than loss from speculative business and specified business	907945			907945	143(1) dated 28.03.2021	To be carried Forward
2	2020-21	Unabsorbed depreciation	1086894			1086894	143(1) dated 28.03.2021	To Be carried Forward

b) Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.

No

c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same.

No

d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.

No

e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.

No

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).

Nil

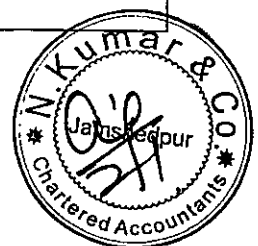
Section	Amount	Remarks if any:

For TUFF SEALS PVT.LTD.

Rajiv Kumar Chaudhary
Managing Director

For TUFF SEALS PVT. LTD.

Director



34. a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: Yes									
Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
RCHT00125G	194C	Payments to contractors	3435065	3435065	3435065	36321	0	0	0
RCHT00125G	194H	Commission or brokerage	138601	138601	138601	5197	0	0	0
RCHT00125G	192	Salary	2100000	2100000	2100000	280800	0	0	0
RCHT00125G	194J	Fees for professional or technical services	135300	135300	135300	10148	0	0	0

b) Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes please furnish the details Yes					
Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
RCHT00125G	24Q	15-Jul-2021	17-Jun-2021	Yes	
RCHT00125G	26Q	31-Mar-2021	31-Jan-2021	Yes	
RCHT00125G	26Q	31-Jan-2021	31-Jan-2021	Yes	
RCHT00125G	26Q	15-Jul-2021	17-Jun-2021	Yes	

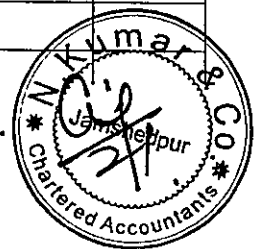
c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: Yes			
Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.
RCHT00125G	852	852	30-Jan-2021
RCHT00125G	688	688	30-Jan-2021
RCHT00125G	12636	12636	15-Jun-2021
RCHT00125G	1529	1529	15-Jun-2021

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :						
Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any
NA						

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :									
A Raw Materials :									
Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield;	*shortage / excess, if any.
steel ring	numbers	792559	2100366	2084870		808055			
steel plate sheet	numbers	9576	26384	20747		15213			
rubber	ton	13340	24848	29920		8268			

For TUFF SEALS PVT.LTD.
Refinery your Algodony
 Managing Director

For TUFF SEALS PVT. LTD.
[Signature]
 Director



casting	numbers	12663	11975	15813		8825		
B Finished products :								
Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.	
oil seals	numbers	182239		1216781	1245122	153898		
assy bearing	numbers	205		3753	3773	185		
centre bearing	numbers	200		300483	300657	26		
enging moutings	numbers	3431		31242	34641	32		
C By products :								
Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	shortage / excess, if any.	
NA								
36	A	Whether the assessee has received any amount in the nature of dividends as referred to in sub-Clause (e) of clause(22) of section 2			NA			
		Amount Received(in Rs)	Date of receipt		Remarks if any:			
37		Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.			No			
38		Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.			No			
39		Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor			No			

Particulars	Previous Year		%	Preceding previous Year		%
Total turnover of the assessee		66381072			79413521	
Gross profit/turnover		66381072	0	0	79413521	0
Net profit/turnover	-3121569	66381072	-4.70	-3551713	79413521	-4.47
Stock-in-trade/turnover	25822928	66381072	38.90	25955147	79413521	32.68
Material consumed/finished goods produced				0	0	0

Financial year to which demand/refund relates to	Name of other-Tax-law	State	Other	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.							
Nil							

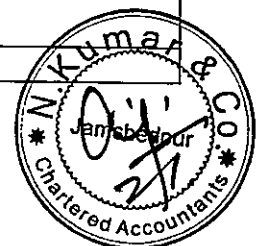
Income tax Department Reporting Entity Identification Number	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the form contains information about all details/transactions which are required to be reported	if not, please furnish the list of details/transaction which are not reported	Remarks if any:
42 a Whether the assessee is required to furnish statement in Form No.61 or Form 61A or Form No 61B						
NA						

For TUFF SEALS PVT.LTD.

Rajmangal Choudhary
Managing Director

For TUFF SEALS PVT. LTD.

[Signature]
Director

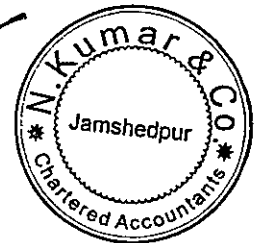


43	a	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub section 2 of section 286			NA		
		Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of the Alternative reporting entity(if Applicable)	Date of Furnishing the Report	Expected Date	Remarks if any:
44		Break-up of total expenditure of entities registered or not registered under the GST (This Clause is kept in abeyance till 31st March,2022)			NA		
		Total Amount of expenditure incurred during the year	Expenditure in respect of entities registered under the GST			Total Payment to Registered entities	Expenditure relating to entities not registered under GST
			Relating to the goods or services exempt from GST	Relating to the entities falling under composition scheme	Relating to the other registered entities		

Place :JAMSHEDPUR
Date : 02/01/2022
UDIN : 22073155AAAAAN4338

For N. KUMAR & CO
Chartered Accountants
(Firm Regn No.: 0004110C)

N. K. Jain
(N. K. JAIN)
PARTNER
Membership No: 073155



FOR TUFF SEALS PVT.LTD.

Rajendra Choudhary
Managing Director

FOR TUFF SEALS PVT. LTD.
[Signature]
Director.



INDEPENDENT AUDITORS' REPORT

The Members of TUFF SEALS PVT. LTD.

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of TUFF SEALS PVT. LTD ("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us; the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its Loss and cash flows for the year ended on that date.

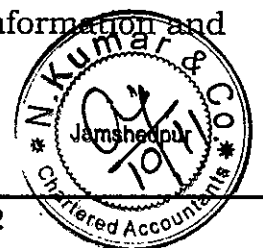
Basis for opinion

We conducted our audit in accordance with the standards on auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditors' Report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.





In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

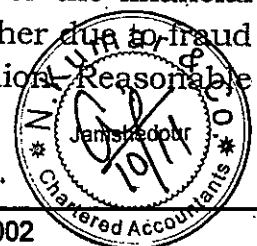
The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

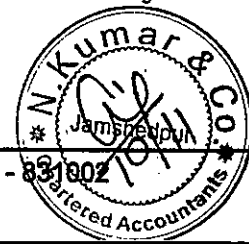




assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

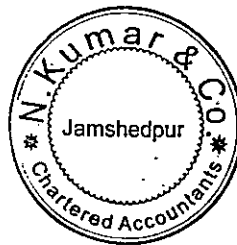
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash flow statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;
 - e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors of the





directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;

- f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company



**For N. Kumar & Co.
Chartered Accountants**

F.R.N. - 004110C


(N. K. Jain)

Partner

M. No. 073155

UDIN - 22073155AAAAA04336

Place :- Jamshedpur

Date :- 10-11-2021

TUFF SEALS PRIVATE LIMITED
Adityapur Industrial Area, Jamshedpur
BALANCE SHEET AS ON 31ST MARCH 2021

<u>Particulars</u>	<u>Notes</u>	<u>Current Year</u>	<u>Previous Year</u>
<u>EQUITY AND LIABILITIES</u>			
<u>(1) Shareholders' Fund</u>			
(a) Share Capital	2	✓ 3,275,000.00	3,275,000.00
(b) Reserve & Surplus	3	✓ 11,311,383.49	14,432,953.08
		14,586,383.49	17,707,953.08
<u>(2) Share application Money pending allotment</u>			
<u>(3) Non -Current Liabilities</u>			
(a) Long Term Borrowing	4	✓ 775,885.48	800,885.48
(b) Deferred Tax Liability		-	-
		775,885.48	800,885.48
<u>(4) Current Liabilities</u>			
(a) Short Term Borrowing	5	✓ 12,285,315.41	9,621,294.18
(b) Trade Payables	6	✓ 17,147,710.54	21,962,726.70
(c) Other Current Liabilities	7	✓ 4,306,527.82	1,280,392.91
(d) Short Term Provisions	8	--	--
		33,739,553.77	32,864,413.79
TOTAL		49,101,822.74	51,373,252.35
<u>ASSETS</u>			
<u>(1) Non-current Assets</u>			
<u>(a) Fixed Assets</u>			
(i) Tangible Assets	9	4,770,288.80	5,980,086.26
(b) Other Non Current Asset	10	2,031,821.55	1,909,084.29
		6,802,110.35	7,889,170.55
<u>(2) Current Assets</u>			
(a) Inventory	11	✓ 24,656,719.22	26,989,140.44
(b) Trade Receivables	12	✓ 13,043,343.35	10,577,886.89
(c) Cash & Cash equivalents	13	3,373,642.53	4,814,396.67
(d) Short Term Loans & Advances	14	1,206,735.55	906,167.55
(e) Other Current Assets	15	19,271.75	196,490.26
		42,299,712.40	43,484,081.81
TOTAL		49,101,822.74	51,373,252.35
Significant Accounting Policies and Notes to forming an integral part of the Financial Statements	1	0.00	-

FOR N.KUMAR & CO.

Chartered Accountants

F.R.No.004110C

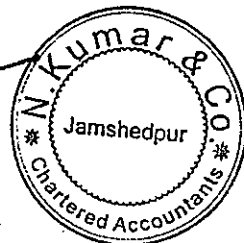
(N.K.JAIN)

Partner

(M.NO-073155)

Place:- Jamshedpur

Date: 10-11-2021



For Tuff Seals Pvt Ltd

(Managing Director)

(Director)

TUFF SEALS PRIVATE LIMITED
Adityapur Industrial Area, Jamshedpur

Profit & Loss Statement for the year ended on 31st March, 2021

<u>Particulars</u>	<u>Notes</u>	<u>Current Year</u>	<u>Previous Year</u>
I. Revenue from operations			
Gross Turnover	16	66,381,072.13	79,413,521.06
II. Other Income	17	286,010.98	464,843.62
III. Total Revenue (I + II)		66,667,083.11	79,878,364.68
IV. Expenses			
Cost of material consumed	18	38,978,341.18	46,622,175.07
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	353,174.72	
Employee Benefits Expenses	20	19,991,145.00	(1,403,377.70)
Financial Costs	21	1,031,836.66	22,915,732.28
Depreciation	9	1,195,105.44	1,134,110.85
Other Expenses	22	8,239,049.70	12,962,361.83
Total Expenses		69,788,652.70	83,430,078.59
V. Profit before exceptional and extra ordinary items and tax (III - IV)		(3,121,569.59)	(3,551,713.91)
VI. Exceptional Items			
VII. Profit before extra ordinary items and tax (V - VI)		(3,121,569.59)	(3,551,713.91)
VIII. Extra ordinary items			
IX. Profit before tax (VII - VIII)		(3,121,569.59)	(3,551,713.91)
X. Tax Expenses			
(1) Current Tax		-	-
(2) Prev. Year Taxes		-	3,183.00
XI. Profit (Loss) for the period from continuing operations (VII - VIII)		(3,121,569.59)	(3,554,896.91)
XII. Profit (Loss) for the period (XI + XIV)		(3,121,569.59)	(3,554,896.91)
XIII. Earning Per Equity Share:-			
weighted No. of Shares Outstanding During the Per		32,750.00	32,750.00
Nominal Value Per Equity Share		100/-	100/-
Earning Per Share			
....Basic & Diluted EPS		(95.32)	(108.55)
Significant Accounting Policies and Notes to forming an integral part of the Financial Statements	1		

FOR N.KUMAR & CO.

Chartered Accountants

F.R.No. 004110C

(N.K.JAIN)

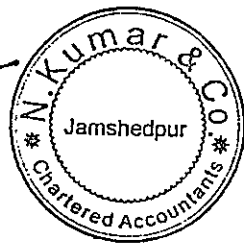
Partner

(M.NO-073155)

Place:- Jamshedpur

Date: 10-11-2021

UDIN NO 22073155AAAAAO4336



For Tuff Seals Pvt Ltd

(Managing Director)

(Director)

TUFF SEALS PRIVATE LIMITED
Adityapur Industrial Area, Jamshedpur

	March 31, 2021	March 31, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ Loss Before Tax as per Profit and Loss Account	(3,121,569.59)	(3,554,896.91)
Add:		
Depreciation / amortisation	1,195,105.44	1,199,076.26
Interest Expenses	1,031,836.66	1,134,110.85
Less:		
Profit on sale on fixed asset	35,307.98	-
Interest Income	286,010.98	464,843.62
Operating Profit before working Capital changes	(1,215,946.45)	(1,686,553.42)
Working capital changes:		
(Increase) / Decrease in trade and other receivables	(2,465,456.46)	9,610,395.49
(Increase) / Decrease in inventories	2,332,421.22	(2,067,983.81)
(Increase) / Decrease in other Current Asset	(123,349.49)	461,539.65
Increase / (Decrease) in trade payables	(4,815,016.16)	(3,049,451.93)
Increase / (Decrease) in Other current liability	3,026,134.91	(2,183,287.63)
	(2,045,265.98)	2,771,211.77
Cash Generated from Operations	(3,261,212.43)	1,084,658.35
Income Tax Paid For Previous Year	-	-
Income Tax Paid	-	460,678.00
Net Cash from/(used in) Operating Activities	(3,261,212.43)	623,980.35
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	50,000.00	
Purchase of Fixed Assets	-	(387,749.32)
Investment income	286,010.98	464,843.62
Increase In Other Non Current Assets	(122,737.26)	419,787.76
Net Cash from/ (used in) Investing Activities	213,273.72	496,882.06
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) of Unsecured loan	(25,000.00)	-
Increase/(Decrease) of Secured loan(Short Term)	2,664,021.23	(2,484,971.64)
Interest Expenses	(1,031,836.66)	(1,134,110.85)
Net Cash from/ (used in) financing Activities	1,607,184.57	(3,619,082.49)
Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	(1,440,754.14)	(2,498,220.08)
Cash and cash equivalent at the beginning of the year	4,814,396.67	7,312,616.75
Cash and cash equivalent at the end of the year	3,373,642.53	4,814,396.67
Net Increase in Cash and Cash equivalents	(1,440,754.14)	(2,498,220.08)
	0.00	-

FOR N.KUMAR & CO.

Chartered Accountants

F.R.No. 004110C

N.K. Jain

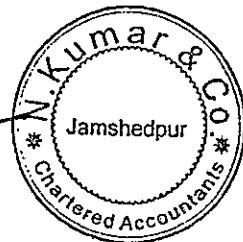
(N.K.JAIN)

Partner

(M.NO-073155)

Place:- Jamshedpur

Date: 10.11.2021



For Tuff Seals Pvt Ltd

Rajendra Choudhary

(Managing Director)

Ramesh

(Director)

TUFF SEALS PRIVATE LIMITED
Adityapur Industrial Area, Jamshedpur

Notes forming part of Balance Sheet as on 31st March, 2021

<u>Note '2'</u> Share Capital	Current Year	Previous Year
Authorised 50,000 equity shares of Rs 100/- each	5,000,000.00	5,000,000.00
Issued, Subscribed & Paid-up Capital 32,750 equity shares of Rs 100/- each fully paid up in cash	3,275,000.00	3,275,000.00
	3,275,000.00	3,275,000.00

a) The Company have only one class of shares i.e. Equity Shares having par value of Rs 100/- Each
Each Equity Shareholder have one voting right per share.

b) The details of shareholders holding more than 5% shares as at 31-03-2021 & 31-03-2020 is set out below

Name of the share holder	% held as at 31-Mar- 21	No. of shares held	% held as at 31- Mar-2020	No. of shares held
Sudhir Rai	28.60%	9,368.00	28.60%	9,368.00
Dipak Rai	11.30%	3,700.00	11.30%	3,700.00
RN Choudhary	59.00%	19,321.00	59.00%	19,321.00

the number of shares

Particulars	As At 31-Mar-21	As At 31-Mar-20
Number of shares at the beginning	32,750.00	32,750.00
Add : Shares issued during the year		
Less : Shares bought back		
Numbers of shares held at the end	32,750.00	32,750.00

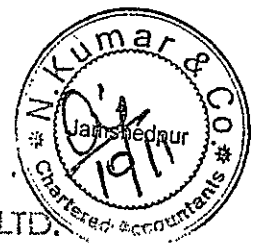
<u>Note '3'</u>		
Reserve & Surplus		
<u>(a) Profit & Loss Account</u>		
Balance as per last account	13,680,329.08	17,235,225.99
Add: Profit for the year	(3,121,569.59)	(3,554,896.91)
	10,558,759.49	13,680,329.08
<u>(b) General Reserve</u>	752,624.00	752,624.00
Transfer to Balance sheet	11,311,383.49	14,432,953.08

For TUFF SEALS PVT.LTD.

Rajiv Choudhary
Managing Director

For TUFF SEALS PVT. LTD.

[Signature]
Director



TUFF SEALS PRIVATE LIMITED
Adityapur Industrial Area, Jamshedpur

Notes forming part of Balance Sheet as on 31st March, 2021

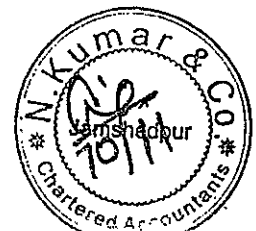
	<u>Current Year</u>	<u>Previous Year</u>
Note '4'		
Long Term Borrowings		
Unsecured Loan		
from Directors & Shareholders	193,677.00	193,677.00
Security Deposits from Dealers	582,208.48	607,208.48
	775,885.48	800,885.48
Note '5'		
Short Term Borrowings		
(Working Capital loan from State Bank of India secured against Inventories and Book Debts)		
SLC Loan From SBI		
Cash Credit (Stock)	(10,285,315.41)	9,621,294.18
Cash Credit (Book Debts)		
Loan from SBI (Covid loan)	(2,000,000.00)	
	12,285,315.41	9,621,294.18
Note '6'		
Trade Payables		
Sundry Creditors for		
Job Work	305331.49	705,216.63
For Other	937408.41	1,048,308.84
Raw Materials	15904970.64	20,209,201.23
	17,147,710.54	21,962,726.70
Note '7'		
Other Current Liabili		
TDS Payable	(311,300.00)	101,392.00
EPF Payable	(295,324.00)	201,435.00
GST Tax	625,959.39	(250,292.37)
ESI Payable	(46,597.00)	24,356.00
Sales Tax 2014-15	(210,000.00)	(210,000.00)
Jusco Ltd A/c	330,094.76	356,512.05
Audit Fees Payable	35,040.00	31,500.00
Salary & wages Payable	(1,129,810.67)	391,364.67
Director Remuneration Payable	(1,474,200.00)	453,590.56
Production Bonus Payable	(268,202.00)	180,535.00
	4,306,527.82	1,280,392.91
Note '8'		
Short-term Provisions		
Provision for Taxation	--	--
	--	--

For TUFF SEALS PVT.LTD.

Rajmangam Choudhary
 Managing Director

For TUFF SEALS PVT. LTD,

[Signature]
 Director



TUFF SEALS PRIVATE, LIMITED
Adityapur Industrial Area, Jamshedpur

Notes forming part of Balance Sheet as on 31st March, 2021

<u>Note '10'</u>	<u>Current Year</u>	<u>Previous Year</u>
<u>Other Non Current Assets</u>		
<u>Security Deposits</u>		
Telephone	2,000.00	2,000.00
IT Refundable (2019-20)	196,490.26	-
Others	97,950.19	186,703.19
IGST Refundable	102,200.00	102,200.00
JUSCO	1,276,642.00	1,276,642.00
Adp Waste Mtg P Ltd	39,000.00	24,000.00
IT Refund (2016-17)	56,102.00	56,102.00
Income Tax Refundable	1,079.40	1,079.40
Income Tax AY 2012-13	250,000.00	250,000.00
IT Refund (2017-18)	8,777.26	8,777.26
I.T Refund(2018-19)	1,580.44	1,580.44
	2,031,821.55	1,909,084.29
<u>Note '11'</u>		
<u>Inventories</u>		
Raw Material	16,542,366.05	18,521,612.55
Finished Goods	2,780,390.77	3,712,564.58
Semi-Finished Goods	5,333,962.40	4,754,963.31
	24,656,719.22	26,989,140.44
<u>Note '12'</u>		
<u>Trade Receivable</u>		
(Secured, Considered good)		
For more than Six months		
Other Debt	13,043,343.35	10,577,886.89
	13,043,343.35	10,577,886.89
<u>Note '13'</u>		
<u>Cash & Cash Equivalent</u>		
Cash in Hand	48,115.91	93,754.91
Balance with Schedule bank in Current Account	722,293.21	2,427,123.35
Fixed Deposits & Accured Interest	2,603,233.41	2,293,518.41
	3,373,642.53	4,814,396.67
<u>Note '14'</u>		
<u>Short-term Loans & Advances</u>		
Advance to staff	1206735.55	906,167.55
	1,206,735.55	906,167.55
<u>Note '15'</u>		
<u>Other Current Assets</u>		
TDS	19,271.75	46,490.26
Advance income Tax		150,000.00
	19,271.75	196,490.26

For TUFF SEALS PVT.LTD.

Raj Narayan Choudhary
Managing Director

For TUFF SEALS PVT. LTD.

[Signature]



TUFF SEALS PRIVATE LIMITED
Adityapur Industrial Area, Jamshedpur

Notes forming part of Balance Sheet as on 31st March, 2021

	<u>Current Year</u>	<u>Previous Year</u>
Note '16'		
Domestic Sales	62,940,979.11	73,478,584.62
Export Sales	3,440,093.02	5,934,936.44
	< 66,381,072.13	79,413,521.06
Note '17'		
Other Income		
Interest on Fixed Deposits	154,533.00	357,761.00
Interest From JUSCO LTD	96,170.00	107,082.62
Profit on sale of car	35,307.98	
	286,010.98	464,843.62
Note '18'		
Cost of material Consumed		
Purchase of Raw Material ,Consumable Stores & Spares	36,999,094.68	47,286,781.18
	36,999,094.68	47,286,781.18
Add: opening stock of Raw Material	18,521,612.55	17,857,006.44
Less: closing stock of Raw Material	16,542,366.05	18,521,612.55
	38,978,341.18	46,622,175.07
Note '19'		
Changes in inventory of Finished Goods		
Opening Stock of finished goods	3,712,564.58	830,084.62
Less: closing stock of finished goods	2,780,390.77	3,712,564.58
	932,173.81	(2,882,479.96)
Changes in inventory of Work in progress		
Opening Stock of Work in Progress	4,754,963.31	6,234,065.57
Less : Closing stock of Work in Progress	5,333,962.40	4,754,963.31
	(578,999.09)	1,479,102.26
	353,174.72	(1,403,377.70)
Note '20'		
Employee Benefit Expenses		
Wages	8,502,208.00	8,974,775.11
Salary	3,190,925.00	4,044,419.17
Director's Remuneration	2,100,000.00	2,100,000.00
Gratuity & Compenstion	407,577.00	21,500.00
Staff & Labour Welfare	221,266.00	536,908.00
Bonus & Ex-Gratia	1,503,293.00	1,146,486.00
Employer's Contribution to Provident Fund	1,212,556.00	1,386,294.00
Administration Charges	49,273.00	55,263.00
Employer's Contribution to Employee State Insurance	314,707.00	389,054.00
Production Bonus	2,489,340.00	4,261,033.00
	19,991,145.00	22,915,732.28
Note '21'		
Financial Costs		
Interest on Working Capital loan	932,712.20	1,019,996.68
Bank Charges & Commission	99,124.46	114,114.17
	1,031,836.66	1,134,110.85

For TUFF SEALS PVT.LTD.

Rajendra Kumar Choudhary
Managing Director

For TUFF SEALS PVT. LTD.

Rajendra Kumar Choudhary



TUFF SEALS PRIVATE LIMITED
Adityapur Industrial Area, Jamshedpur

Notes forming part of Balance Sheet as on 31st March, 2021

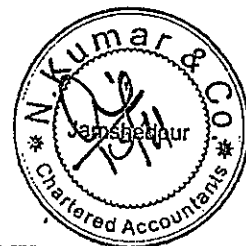
Note '22'	Current Year	Previous Year
Other Expenses		
Auditors Remuneration	35,000.00	35,000.00
Certification & other charges	16,100.00	--
Power & Fuel	2,629,338.95	4,641,651.41
Freight, Coolie & Cartage	2,162,151.21	2,890,941.80
Job Work Charges	383,315.04	292,951.50
Material Handling Charges	1,087,542.00	2,176,879.00
Advertisement & Sales Promotion	69,200.00	69,300.00
ASRTU Secretarial Rebate	--	82,194.00
Calibration & testing Charges	62,240.00	62,780.00
Commission & Discount On Sale	198,601.00	128,891.81
Computer Maintenance Exp	44,714.88	48,560.60
Consultancy Charges	90,400.00	36,000.00
Discount & Rebate	5,522.94	114,021.44
Directors Travelling Expenses	32,602.00	127,027.00
Donation & Subscription	23,505.00	15,559.00
Employees Travelling Expenses	39,000.00	46,440.00
Environment Main Exp.	33,000.00	33,000.00
Fee & Renewals	177,890.00	310,558.15
GST Service @ 5%	--	6,570.00
GST Service @ 12%	--	8,736.00
Insurance Charges	142,359.00	129,997.67
Interest On EPF		96,969.00
Late Fees On GST Retrun	1,950.00	3,550.00
Local Conveyance	650.00	1,290.00
Misc Expenses	37,195.00	67,060.00
Office Expenses	56,650.00	115,952.00
Postage & Stamps	8,718.00	16,971.28
Printing & Stationary	3,308.00	8,889.00
Puja Expenses	24,595.00	26,537.00
Rent, Rates & Taxes	35,139.00	14,666.38
Security Charges	430,354.00	389,308.00
Shortage & Warranty Claim	74,007.70	464,901.04
Small Balance Written Off	(240.56)	(57.66)
Subscription & Periodicals		26,635.00
Telephone Charges	86,016.44	69,153.00
Vehicle Running	248,225.10	403,478.41
	8,239,049.70	12,962,361.83

For TUFF SEALS PVT.LTD.

Rajendra Kumar
Managing Director

For TUFF SEALS PVT. LTD.

Rajendra Kumar

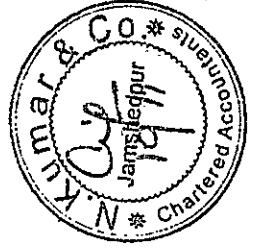


TUFF SEALS PVT LTD
ADITYAPUR INDUSTRIAL AREA, ADITYAPUR

Annexure II

SCHEDULE OF FIXED ASSETS AS ON 31ST MARCH 2021

NAME OF THE ASSETS	OPENING BAL. AS ON 01-04-20	ADDITION/ DELETION		TOTAL	RATE OF DEP.	DEPRICIATIO N DURING THE YEAR	CLOSING BAL. AS ON 31-03-21
		Upto Sept	After Sept				
Land & Development	34,435.00	-	-	34,435.00	0%	-	34,435.00
Factory Shed & Building	1,149,280.18			1,149,280.18	10%	114,928.00	1,034,352.18
Office Building	522,770.09			522,770.09	5%	26,139.00	496,631.09
Plant & Machinery	2,991,780.45	-	-	2,991,780.45	15%	448,767.00	2,543,013.45
Tools & Tackles	300,189.80			300,189.80	15%	45,028.00	255,161.80
D.G. Set	670,348.68			670,348.68	15%	100,552.00	569,796.68
Electrical Installation	882,794.35	-	-	882,794.35	15%	132,419.00	750,375.35
Furniture & Fixture	70,510.13	-	-	70,510.13	10%	7,051.00	63,459.13
Car, Scooter & C. Vehicle	413,807.14	(50,000.00)	-	363,807.14	15%	54,571.00	309,236.14
Computer & Access	37,571.30	-	-	37,571.30	40%	15,029.00	22,542.30
Office equipment	43,077.46			43,077.46	10%	4,308.00	38,769.46
TOTAL	7,116,564.58	(50,000.00)	-	7,066,564.58		948,792.00	6,117,772.58



For TUFF SEALS PVT. LTD.

[Signature]
Managing Director

For TUFF SEALS PVT. LTD.

[Signature]
Officer

TUFF SEALS PRIVATE LIMITED
ADITYAPUR INDUSTRIAL AREA
JAMSHEDPUR

NOTE 9

SCHEDULE OF FIXED ASSETS AND DEPRECIATION AS ON 31ST MARCH 2021

A S P E R C O M P A N Y A C T

G R O S S B L O C K

D E P R E C I A T I O N

N E T B L O C K

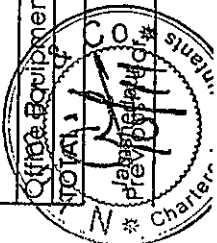
PARTICULARS	OPENING BALANCE AS ON 1.4.20	ADDITION / DELETION	TOTAL	UPTO 31.3.20	FOR THE YEAR 2020-21	DEP. ON SALE FOR THE YEAR	UPTO 31.3.21	WDV AS ON 31.03.2021	WDV AS ON 31.03.2020
Land and Development	34,435.00	-	34,435.00	-	-	-	-	34,435.00	34,435.00
Factory shed & building	3,527,743.94	-	3,527,743.94	1,939,588.58	161,597.58	-	2,101,186.16	1,426,557.78	1,588,155.36
Office Building	293,867.26	-	293,867.26	233,423.24	2,398.24	-	235,821.47	58,045.79	60,444.02
Plant & Machinery	19,754,670.48	-	19,754,670.48	17,006,656.12	580,602.52	-	17,587,258.64	2,167,411.84	2,748,014.36
D. G. set	2,949,405.00	-	2,949,405.00	2,380,142.95	131,446.63	-	2,511,589.58	437,815.42	569,262.05
Commercial Vehicle	349,830.00	(349,830.00)	-	329,578.84	5,559.14	335,137.98	(0.00)	0.00	20,251.16
Tools & Testing Equip	938,590.19	-	938,590.19	669,595.94	70,124.46	-	739,720.40	198,869.79	268,994.25
Electrical Installation	2,812,987.53	-	2,812,987.53	2,284,763.62	191,251.54	-	2,476,015.16	336,972.37	528,223.91
Scooter & Motor Cycle	78,650.30	-	78,650.30	76,270.66	-	-	76,270.66	2,379.64	2,379.64
Car	1,529,178.00	-	1,529,178.00	1,442,267.20	28,411.06	-	1,470,678.26	58,499.74	86,910.80
Computer & Access	1,214,573.22	-	1,214,573.22	1,171,102.19	17,401.23	-	1,188,503.43	26,069.79	43,471.03
Furniture & Fixture	387,557.69	-	387,557.69	366,182.91	5,011.93	-	371,194.84	16,362.85	21,374.78
Office Equipment	159,050.40	-	159,050.40	150,880.50	1,301.10	-	152,181.61	6,868.79	8,169.90
TOTAL	34,030,539.01	(349,830.00)	33,680,709.01	28,050,452.75	1,195,105.44	335,137.98	28,910,420.21	4,770,288.80	5,980,086.26
	33,642,789.69	387,749.32	34,030,539.01	26,851,376.49	1,199,076.26		28,050,452.75	5,980,086.26	6,791,413.20

For TUFF SEALS PVT.LTD.

Rajmohan Choudhary

For TUFF SEALS PVT.LTD.

[Signature]



TUFF SEALS PRIVATE LIMITED
ADITYAPUR INDUSTRIAL AREA, JAMSHEDPUR

SCHEDULE TO BALANCE SHEET & PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDED 31ST MARCH, 2021.

NOTE : " 1 "

- A) CORPORATE INFORMATION:** Tuff Seals Pvt. Ltd is a Private Limited company incorporated under the provisions of Companies Act, 1956. The Company is basically engaged in the business of Manufacturing of Rubber Mould etc.
- B) BASIS OF PREPARATION:** The Financial statements have been prepared to comply in all material respects with the Accounting Standards notified by the company (Accounting Standard) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis.
- C) SIGNIFICANT ACCOUNTING POLICIES :**
- (a) **BASIS OF ACCOUNTING :** Accounts have been prepared on historical cost and the basis on going concern with revenue considered and expenses accounted for where ever possible on their accrual including provisional adjustments.
- (b) **REVENUE :** Revenue for sale/service has been recognised on actual basis in keeping with related arrangements with customers.
- (c) **FIXED ASSETS :** Fixed Assets are Stated at Cost of acquisition or construction less accumulated Depreciation.
- (d) **DEPRECIATION :** Depreciation has been provided on Written Down Value Method basis over the useful life of the asset as prescribed in schedule II of the Companies Act, 2013. The asset having no useful life as per schedule II has been written off from General Reserve.

Depreciation on asset is provided on pro-rata from the date on which asset is put to use on written down value method on the estimated useful life of assets, which are as follows:

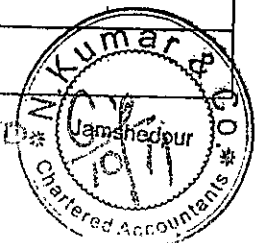
Category of Assets	Estimated Useful Life(In years)
Land and Development	Over the Life
Factory shed & building	30
Office Building	60
Plant & Machinery	15
D. G. set	15
Commercial Vehicle	8
Tools & Testing Equip	15
Electrical Installation	10
Scooter & Motor Cycle	10.

For TUFF SEALS PVT LTD.

Rajendra Kumar
 Managing Director

For TUFF SEALS PVT. LTD.

Rajendra Kumar



TUFF SEALS PRIVATE LIMITED
ADITYAPUR INDUSTRIAL AREA, JAMSHEDPUR

Car	8
Computer & Access	3
Furniture & Fixture	10
Office Equipment	5

(e) **INVENTORIES** : Inventories are valued at cost or NRV whichever is lower.

(f) **TAXATION** : Provision for Taxation is made on the basis of the taxable profits computed for the current accounting period in accordance with Income Tax Act, 1961. Deferred Tax arising on account of timing difference & which are capable of reversal in one or more subsequent periods is recognized using the tax rates & tax laws that have enacted or substantially enacted. Deferred tax assets are not recognized unless there is sufficient assurance with respect to reversal of the same in future years.

B. NOTES ON ACCOUNTS

01) Previous Years figures have been regrouped / rearranged wherever necessary.

02) The Outstanding Balances of Debtors, Creditors, Loans & Advances are subject to confirmation

03) AUDITOR'S REMUNERATION

Audit Fees. : 35,000.00

04) The company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small, and Medium Enterprises. 2006) claiming their status as on 31st March, 2016 as micro, small and medium enterprises. Consequently, no disclosures of outstanding dues of Micro Enterprises and small enterprises and other related disclosures have been made.

CURRENT YEAR PREVIOUS YEAR

05) EXPENDITURE IN FOREIGN CURRENCY

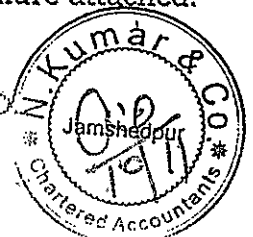
1) Machine & Spare parts and Raw Material	:	NIL	NIL
2) EXPENDITURE IN TRAVELLING	:	NIL	NIL
3) EARNING IN FOREIGN CURRENCY	:	34,40,093.02	
NIL			
4) Quantitative Information in respect of Goods manufactured/sold	:	As per Annexure attached.	

For TUFF SEALS PVT.LTD.

Ranjay Kumar
 Managing Director

For TUFF SEALS PVT. LTD.

Ranjay Kumar



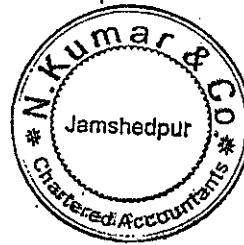
TUFF SEALS PRIVATE LIMITED
ADITYAPUR INDUSTRIAL AREA, JAMSHEDPUR.

06) As per As per Accounting Standard 18 (AS-18) 'Related Party Disclosures', notified in the Companies (Accounting Standards) Rules 2006, the disclosures of the transactions with the related parties as defined in AS-18 are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships.

Personnel Having significant Influence(with the company)	NATURE OF TRANSACTIONS				Relation with the company
	Directors Remuneration		Unsecured Loan		
	31-03-2021	31-03-2020	31-03-2021	31-03-2020	
Dipak Rai	NIL	NIL	39,000.00	39,000.00	Shareholder
Sudhir Rai	Rs.6,00,000.00	Rs.6,00,000.00	64,271.00	64,271.00	Director
Roop Narayan Choudhary	Rs.15,00,000.00	Rs.15,00,000.00	NIL	NIL	Director

Place : Jamshedpur
 Date : 10.11.2021.



FOR : N. KUMAR & CO.
 Chartered Accountants
 F.R.N. 004110C

(Signature)

(N. K. JAIN)
 Partner
 M. No.: 073155

For TUFF SEALS PVT.LTD.

(Signature)
 Managing Director

For TUFF SEALS PVT. LTD.

(Signature)
 Director