

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, as amended

**Review Report to
The Board of Directors of
Kross Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Kross Limited** (the "Company") for the quarter ended December 31, 2025 and Year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The company's Management is responsible for the preparation of the Statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statements has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Unaudited Financial Results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' — issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for Financial and Accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit is conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principle laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India,



has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter:

We draw attention to Note 5 to the accompanying standalone unaudited financial results, which explains that the Company is in the process of evaluating the implications of the New Labour Codes notified by the Government of India and is implementing the same in a phased manner. The financial impact, if any, has not been quantified at this stage.

Our conclusion on the standalone unaudited financial results is not modified in respect of this matter.

For S K NAREDI & CO LLP
Chartered Accountants
ICAI Firm Regn. No – 003333C/ C400397



CA Rahul Naredi
(Partner)
M. No – 302632

UDIN – 26302632QMTTYT5468

Jamshedpur, India.
January 29, 2026

Kross Limited

Regd Office: M-4 , VI Phase , Gamharia , Adityapur Industrial Area, Jamshedpur - 832108

CIN: L29100JH1991PLC004465

Statement of Unaudited Financial Results for the Quarter & Nine Months Ended December 31, 2025



(Amounts in Rs. Millions, unless otherwise stated)

Sl. No	Particulars	For the Quarter Ended			For the Nine Months Ended		For the Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	Revenue from operations	1,774.78	1,309.20	1,500.53	4,477.53	4,354.47	6,204.10
(2)	Other income	2.74	10.47	19.13	34.09	32.19	52.71
(3)	Total Income (1) + (2)	1,777.52	1,319.67	1,519.65	4,511.61	4,386.66	6,256.82
(4)	Expenses						
	(a) Cost of materials consumed	943.04	691.21	798.32	2,413.83	2,543.61	3,523.42
	(b) Changes in inventories of finished products and work in progress	25.11	12.80	43.17	11.25	(24.31)	15.89
	(c) Employee benefits expense	101.99	88.44	97.67	280.52	249.94	345.40
	(d) Finance costs	21.08	17.41	20.90	61.85	102.99	122.86
	(e) Depreciation and amortisation expense	23.36	22.32	16.98	66.18	49.92	68.46
	(f) Other expense	470.13	369.22	364.10	1,228.23	1,040.64	1,506.89
	Total Expenses (4)	1,584.72	1,201.40	1,341.15	4,061.85	3,962.79	5,582.93
(5)	Profit before tax (3) - (4)	192.80	118.27	178.51	449.76	423.87	673.89
(6)	Tax Expense						
	(a) Current tax						
	(i) Current tax	49.88	24.70	36.18	109.53	102.84	164.17
	(ii) Current tax for the earlier years	-	1.16	-	1.16	-	14.12
	(b) Deferred tax	3.12	11.56	6.33	11.42	12.24	15.32
	Total Tax Expense (6)	52.99	37.43	42.51	122.12	115.08	193.62
(7)	Profit for the period/ year (5) - (6)	139.81	80.84	135.99	327.64	308.79	480.27
(8)	Other comprehensive income/ (loss)						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement of the employees defined benefit plans	(0.55)	(0.55)	(0.61)	(1.65)	(1.83)	(2.20)
	(b) Income tax relating to above items	0.14	0.14	0.15	0.42	0.46	0.55
	Total other comprehensive income (8)	(0.41)	(0.41)	(0.46)	(1.23)	(1.37)	(1.65)
(9)	Total comprehensive income for the period/ year (7 + 8)	139.40	80.43	135.54	326.41	307.41	478.62
(10)	Earnings per equity share (Nominal value of share of Rs. 5 each)						
	Basic (in Rupees) (* not annualised)	2.17*	1.25*	3.25*	5.08*	7.38*	8.04
	Diluted (in Rupees) (* not annualised)	2.17*	1.25*	3.25*	5.08*	7.38*	8.04
	Paid Up Equity Share Capital (Face value: INR 5 each)	322.55	322.55	322.55	322.55	322.55	322.55
	Other Equity						
							4,022.48




KROSS LIMITED

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Notes to Unaudited Financial Results for the Quarter & Nine Months Ended December 31, 2025

1. The above unaudited financial results of the Company for the Quarter & Nine Months Ended December 31, 2025, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on January 29, 2026. The Statutory auditors have expressed an unmodified review opinion on these results and have issued an unmodified conclusion.
2. The Company's above unaudited financial results for the Quarter & Nine Months Ended December 31, 2025, have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, as amended and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015.
3. The equity shares of the Company have been listed on National Stock Exchange of India Limited ("NSE") and on Bombay Stock Exchange Limited ("BSE") on September 16, 2024, by completing Initial Public Offer ("the IPO") of 2,08,33,332 equity shares of face value of Rs. 5 each at an issue price of Rs. 240 per equity share consisting of a fresh issue of 1,04,16,666 shares and an Offer for Sale of 1,04,16,666 shares.

The Company has incurred Rs. 261.62 million as IPO related expenses and allocated such expenses between the Company (Rs. 130.81 million) and selling shareholders (Rs. 130.81 million) in proportion to the equity shares allotted to the public as fresh issue by the Company and under the offer for sale by selling shareholders respectively. The Company has raised Rs. 2,369.19 million (net of IPO expenses of Rs. 130.81 million) from proceeds out of fresh issue of equity shares. The utilization of the net IPO proceeds is summarized below:

Objects of the issue as per prospectus	Amount proposed in offer document (A)	Utilisation of Net IPO Proceeds up to December 31, 2025 (B)	(Rs. In millions) Unutilised Net IPO Proceeds as on December 31, 2025 (A - B)
Funding of capital expenditure requirements of our Company towards purchase of machinery and equipment	700.00	553.28	146.72
Repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company, from banks and financial institutions	900.00	900.00	-
Funding working capital requirements of the Company	300.00	144.80	155.20
General Corporate Purpose	469.19	468.15	1.04
Total (A)	2,369.19	2,066.23	302.96
Offer expenses (B)	130.81	130.81	-
Total (A + B)	2,500.00	2,197.04	302.96

Out of the Net IPO proceeds which were unutilized as at December 31, 2025, Rs. 27.59 million are in Monitoring Account and Rs. 283.76 million is temporarily invested in Fixed Deposit*.

* The difference between unutilized amount as per table attached & details mentioned above reflects return on investment of INR 8.39 Million are reinvested in above FDs and own funds.

4. The company manufactures 'Motor vehicle parts & accessories and the management review the performance of the company as single operating segment in accordance with Ind AS -108 'Operating segments' notified pursuant to the Companies (Indian Accounting Standards), Rules, 2015. Accordingly, no separate segment information has been furnished herewith.



[Signature]

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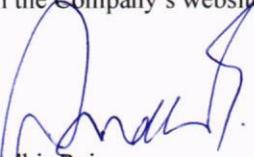


5. During the Current Quarter, the Government of India has brought into effect the following Labour Codes with effect from 21 November 2025: the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020. The said Codes replace various existing labour laws and require detailed rules, notifications and clarifications to be issued by the Central and respective State Governments for effective implementation, including matters relating to wage structure, social security contributions, employee benefits and transitional provisions. As on the reporting date, the Company is in the process of evaluating the implications of the Labour Codes, including the impact of State-specific rules, transitional arrangements and administrative guidelines. Given that the Codes became effective part-way through the Quarter and the manner of implementation, interpretation and quantification of the financial impact is still evolving, the Company is presently unable to reasonably estimate the incremental liability, if any, arising therefrom. Accordingly, no provision has been recognised in the financial statements as at the reporting date. The Company will recognise the impact, if any, in accordance with applicable accounting standards in the period in which the obligations become reasonably measurable and enforceable.

6. The company does not have any subsidiary/associate/joint venture company as at December 31, 2025, hence the Consolidated Financial Statements is not required to be prepared by the company.

7. The figures for the previous periods/year have been regrouped/restated where necessary.

8. The unaudited Financial Results for the Quarter & Nine Months Ended December 31, 2025, will be available on the Company's website www.krosslimited.com


Sudhir Rai
Chairman & Managing Director
DIN: 00512423



Date: January 29, 2026
Place: Jamshedpur