

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Kross Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of Quarterly and year to date financial results of **Kross Limited** (the "Company"), for the quarter ended March 31, 2026 and for the year ended March 31, 2026 together with notes thereon (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), duly initialled by us for identification.

In our opinion and to best of our information and according to explanations given to us, the aforesaid Statement:

- i. is presented in accordance with requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS"), RBI guidelines and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under sub-section (10) of Section 143 of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Result" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the Note 11 of the financial Results. We describe the favourable order from the Hon'ble Jharkhand High Court quashing the levy of electricity duty on net charges. The Company has disclosed this as a Contingent Asset pending the finality of the legal proceeding. Our opinion is not modified in this regard.



Management's and Board of Director's Responsibilities for the Financial Results

This Statement which is responsibility of the company's management and approved by the Board of Directors has been compiled from annual audited financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income of the company and other financial information in accordance with Ind AS, as specified under Section 133 of the Act read with relevant rules issued there under, the circulars guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the managements.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. The statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subject to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of the above matter.

For S K Naredi & Co LLP
Chartered Accountants
ICAI Firm Regn. No.: 003333C/C400397



Abhishek Agarwal

(Abhishek Agarwal)
Partner
M.No -414050

UDIN – 26414050MNNIHN4726

Jamshedpur, India.
May 12, 2026

Kross Limited

Regd Office: M-4 , VI Phase , Gamharia , Adityapur Industrial Area, Jamshedpur - 832108
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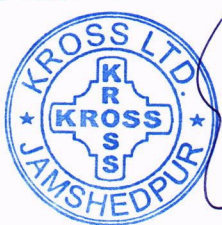


Statement of Audited Financial Results for the Quarter & Year Ended March 31, 2026

(Amounts in Rs. Millions, unless otherwise stated)

Sl. No	Particulars	For the Quarter Ended			For the Year Ended	
		March 31, 2026 (Refer Note 10)	December 31, 2025	March 31, 2025 (Refer Note 10)	March 31, 2026	March 31, 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(1)	Revenue from operations	2,254.48	1,774.78	1,849.64	6,732.01	6,204.10
(2)	Other income	8.39	2.74	20.52	42.48	52.71
(3)	Total Income (1) + (2)	2,262.88	1,777.52	1,870.16	6,774.49	6,256.82
(4)	Expenses					
(a)	Cost of materials consumed	1,230.91	943.04	979.81	3,644.74	3,523.42
(b)	Changes in inventories of finished products and work in progress	(1.23)	25.11	40.20	10.02	15.89
(c)	Employee benefits expense	113.55	101.99	95.46	394.07	345.40
(d)	Finance costs	18.85	21.08	19.87	80.70	122.86
(e)	Depreciation and amortisation expense	24.66	23.36	18.54	90.83	68.46
(f)	Other expense	575.48	470.13	466.25	1,803.71	1,506.89
	Total Expenses (4)	1,962.22	1,584.72	1,620.13	6,024.07	5,582.93
(5)	Profit before tax (3) - (4)	300.66	192.80	250.02	750.42	673.89
(6)	Tax Expense					
(a)	Current tax					
(i)	Current tax	65.58	49.88	61.33	175.12	164.17
(ii)	Current tax for the earlier years	-	-	14.12	1.16	14.12
(b)	Deferred tax	10.57	3.12	3.08	22.00	15.32
	Total Tax Expense (6)	76.16	52.99	78.54	198.27	193.62
(7)	Profit for the period/ year (5) - (6)	224.50	139.81	171.48	552.14	480.27
(8)	Other comprehensive income/ (loss)					
	Items that will not be reclassified to profit or loss					
(a)	Remeasurement of the employees defined benefit plans	2.29	(0.55)	(0.37)	0.64	(2.20)
(b)	Income tax relating to above items	(0.58)	0.14	0.09	(0.16)	0.55
	Total other comprehensive income (8)	1.71	(0.41)	(0.28)	0.48	(1.65)
(9)	Total comprehensive income for the period/ year (7 + 8)	226.21	139.40	171.21	552.62	478.62
(10)	Earnings per equity share (Nominal value of share of Rs. 5 each)					
	Basic (in Rupees) (* not annualised)	3.48*	2.17*	2.66*	8.56	8.04
	Diluted (in Rupees) (* not annualised)	3.48*	2.17*	2.66*	8.56	8.04
	Paid Up Equity Share Capital (Face value: INR 5 each)	322.55	322.55	322.55	322.55	322.55
	Other Equity				4,575.10	4,022.48

See Accompanying notes to the audited financial results.



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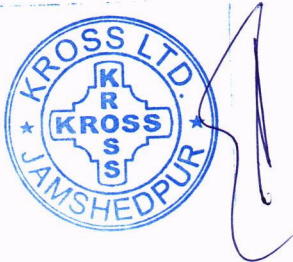
KROSS LIMITED

Regd Office: M-4 , VI Phase , Gamharia , Adityapur Industrial Area, Jamshedpur - 832108
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**Notes to Audited Financial Results:****1. Statement of Assets and Liabilities:**

(Amounts in Rs. Millions, unless stated otherwise)

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
Assets		
(1) Non Current Assets		
(a) Property, plant and equipment	2,057.08	1,307.84
(b) Capital work in progress	160.00	5.50
(c) Right of use assets	12.14	12.06
(d) Other intangible assets	5.15	4.30
(e) Financial assets		
(i) Investments	49.62	49.62
(ii) Other financial assets	46.02	62.44
(f) Other non-current assets	466.64	439.47
Total Non-current assets	2,796.64	1,881.22
(2) Current Assets		
(a) Inventories	1,055.54	985.50
(b) Financial assets		
(i) Investments	16.39	10.96
(ii) Trade receivables	1,971.69	1,819.18
(iii) Cash and cash equivalents	44.40	828.43
(iv) Other bank balance (Other than (iii) above)	192.95	14.35
(v) Other financial assets	1.98	2.01
(c) Other current assets	304.30	191.19
Total current assets	3,587.25	3,851.62
Total Assets [1+2]	6,383.89	5,732.84
Equity and Liabilities		
(1) Equity		
(a) Equity share capital	322.55	322.55
(b) Other equity	4,575.10	4,022.48
Total equity	4,897.65	4,345.02
Liabilities		
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	291.42	53.26
(ii) Lease liabilities	10.28	10.07
(b) Long-term provisions	50.76	51.49
(c) Deferred tax liabilities (Net)	96.29	74.13
Total Non-current liabilities	448.75	188.96
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	232.23	273.36
(ii) Lease liabilities	3.29	2.83
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	83.29	105.29
Total outstanding dues of creditors other than micro enterprises and small enterprises	514.70	568.31
(iv) Other financial liabilities	124.73	117.11
(b) Other current liabilities	45.46	91.63
(c) Short-term provisions	7.45	5.73
(d) Current tax liabilities (Net)	26.35	34.59
Total current liabilities	1,037.50	1,198.86
Total Equity and Liabilities [1+2+3]	6,383.89	5,732.84



Kross Limited

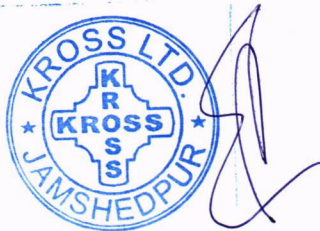
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Notes to Audited Financial Results:
2. Statement of Audited Cash Flows

(Amounts in Rs. Millions, unless stated otherwise)

Particulars	For the Year Ended March 31, 2026 (Audited)	For the year ended 31st March, 2025 (Audited)
(A) Cash flows from operating activities :		
Profit before tax	750.42	673.89
Adjustments for:		
Depreciation and amortization expense	90.83	68.46
Finance costs	80.70	122.86
Allowances for expected credit loss	-	0.93
Unwinding of interest on long term security deposit	(0.09)	(0.09)
Net fair value gains on financial assets mandatorily measured at fair value through profit or loss	0.57	(0.03)
(Profit)/Loss on sale of property, plant and equipments	0.76	(0.44)
Interest Income	(29.55)	(38.94)
Operating profit before changes in non current/ current assets and liabilities	893.65	826.65
Changes in operating assets and liabilities		
(Increase)/Decrease in Inventories	(70.04)	(150.32)
(Increase)/Decrease in Other non-current financial assets	16.50	(31.10)
(Increase)/Decrease in Trade receivables	(152.51)	(721.73)
(Increase)/Decrease in Other current financial assets	0.03	(0.26)
(Increase)/Decrease in Other current assets	(113.11)	46.32
Increase/(Decrease) in Provisions	0.99	1.82
Increase/(Decrease) in Trade payables	(75.62)	186.10
Increase/(Decrease) in Other current financial liabilities	7.61	37.88
Increase/(Decrease) in Other current liabilities	(46.16)	(13.08)
Cash generated from/ (used in) operations	461.33	182.26
Direct Taxes Paid	(183.81)	(95.91)
Net cash flow from/ (used in) operating activities	277.52	86.35
(B) Cash flows from investing activities :		
Purchase of Property, plant and equipment (including CWIP)	(995.35)	(272.68)
Purchase of Intangible assets (incl. RoU)	(6.42)	(10.88)
Proceeds from sale of Property, plant and equipment	4.71	0.71
(Increase)/Decrease in Other non current assets	(27.17)	(406.94)
Interest Received	29.55	38.94
Term deposits (placed) / matured (net)	(178.60)	34.22
Investment in shares	-	(49.32)
Investment in mutual fund	(6.00)	(5.62)
Net cash flow from/ (used in) investing activities	(1,179.27)	(671.58)
(C) Cash flows from financing activities :		
Proceeds from Long-term borrowings	280.35	83.95
Repayment of Long-term borrowings	(42.20)	(255.94)
Proceeds from / (repayment) of short-term borrowings (net)	(41.13)	(672.43)
Proceeds from initial public offering	-	2,317.10
Increase in lease liabilities	(0.84)	3.64
Other interest payments	(78.47)	(119.22)
Net cash flow from/ (used in) financing activities	117.72	1,357.11
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(784.03)	771.88
Cash and cash equivalents at the beginning of the period/ year	828.43	56.55
Cash and cash equivalents at the end of the period/ year	44.40	828.43
Components of Cash and Cash equivalents		
Particulars	As at March 31, 2026	As at 31st March, 2025
Cash in hand	5.05	7.61
Balances with bank in current accounts	39.34	16.48
Balances with bank in deposit accounts	-	804.34
	44.40	828.43



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Notes to Audited Financial Results for the Year Ended March 31, 2026

3. The Company's above audited financial results for the Quarter and Year Ended March 31, 2026, have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, as amended and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. The above audited financial results of the Company for the Quarter and Year Ended March 31, 2026, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on May 12, 2026. The Statutory auditors have expressed an unmodified audit opinion on these results.

5. The company manufactures 'Motor vehicle parts & accessories and the management review the performance of the company as single operating segment in accordance with Ind AS -108 'Operating segments' notified pursuant to the Companies (Indian Accounting Standards), Rules, 2015. Accordingly, no separate segment information has been furnished herewith.

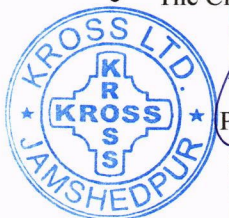
6. The equity shares of the Company have been listed on National Stock Exchange of India Limited ("NSE") and on Bombay Stock Exchange Limited ("BSE") on September 16, 2024, by completing Initial Public Offer ("the IPO") of 2,08,33,332 equity shares of face value of Rs. 5 each at an issue price of Rs. 240 per equity share consisting of a fresh issue of 1,04,16,666 shares and an Offer for Sale of 1,04,16,666 shares.

7. The Company has incurred Rs. 261.62 million as IPO related expenses and allocated such expenses between the Company (Rs. 130.81 million) and selling shareholders (Rs. 130.81 million) in proportion to the equity shares allotted to the public as fresh issue by the Company and under the offer for sale by selling shareholders respectively. The Company has raised Rs. 2,369.19 million (net of IPO expenses of Rs. 130.81 million) from proceeds out of fresh issue of equity shares. The utilization of the net IPO proceeds is summarized below:

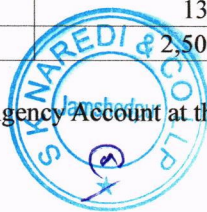
(Rs. In millions)

Objects of the issue as per prospectus	Amount proposed in offer document	Utilization of Net IPO Proceeds up to March 31, 2026	Unutilized Net IPO Proceeds as on March 31, 2026
	(A)	(B)	(A-B)
Funding of capital expenditure requirements of our Company towards purchase of Machine and Equipment.	700.00	700.00	-
Repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company, from banks and financial institutions.	900.00	900.00	-
Funding working capital requirements of the Company	300.00	300.00	-
General Corporate Expense	469.19	469.19	-
Total A	2,369.19	2,369.19	-
Offer expenses	130.81	130.81	-
Total A+B	2,500.00	2,500.00	-

The Closing Balance in the Monitoring Agency Account at the end of 31st March 2026 is NIL.



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8. During the year, the Government of India Implemented the Code on Wages 2019, Industrial Relations Code 2020, Occupational Safety Health and Working Conditions Code 2020 and Code on Social Security 2020 along with the relevant rules thereunder. The revision of salary structures to align with the new wage definition is processed and is expected to be reviewed in the FY 2026-27 in accordance with the further notification of applicable state rules.

9. The company does not have any subsidiary/associate/joint venture company as at March 31, 2026, hence the Consolidated Financial Statements is not required to be prepared by the company.

10. The figures of the last quarter are the balancing figures between audited figures in respect of of full financial year upto March 31, 2026/March 31, 2025 and the unaudited published year-to-date figures upto December 31, 2025/ December 31, 2024 being the date of the end of the third quarter of financial year respectively which were subject to limited review.

11. The Company has paid electricity duty at higher rate. The Hon'ble Jharkhand High Court vide order dt. 5th January, 2026 quashed the levy of electricity duty on net charges. However, pending finality of the matter (potential appeal), the Company has not recognized the refund/reversal of Rs. 45.45 Millions in this financial result.

12. The audited Financial Results for the Quarter & Year Ended March 31, 2026, are available on the Company's website www.krosslimited.com.


Sudhir Rai
Chairman & Managing Director
DIN: 00512423



Date: May 12, 2026
Place: Jamshedpur