



07th February, 2025

To
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 544253

To
The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Symbol: KROSS

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, approval for setting up of Seamless Tube Plant at Adityapur Industrial Area of District - Saraikela Kharsawan in Jharkhand

Respected Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., Friday, the 07th February, 2025 has approved the proposal for setting up of a Seamless Tube Plant at Adityapur Industrial Area of District - Saraikela Kharsawan in Jharkhand.

Further, the details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated 13th July, 2023 is annexed as “Annexure – A”.

This is for your information and record.

Thanking You,

For Kross Limited

Debolina Karmakar
Company Secretary and Compliance Officer
ACS 62738



ANNEXURE – A

DETAILS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III PART A OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13TH JULY, 2023:

| SL. No | Particulars | Details |
|---------------|--|---|
| 1 | Existing capacity | Forgings – 3000 tons / months Foundry – 1300 tons / months Seamless Tubes - Nil |
| 2 | Existing capacity utilization | 70% of existing capacity utilized Seamless Tubes - Nil |
| 3 | Proposed capacity addition | 1,20,000 tons of seamless tubes of diameter 115 – 220 mm |
| 4 | Period within which the proposed capacity is to be added | 18 months |
| 5 | Investment required | INR 167 Crore |
| 6 | Mode of financing | Funding will be by way of Internal Accruals and Bank financing. |
| 7 | Rationale | a) Kross has good Captive requirement of Tubes for its parts for Trailer Axles and existing parts and Suspension Business. b) The Company sees potential in Oil & Gas transportation pipeline across India. c) For General Engineering 4, 6”, 8” Diameter pipeline are required in big volumes. |