

14<sup>th</sup> November, 2025

To The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 <b>Scrip Code: 544253</b>	To The General Manager Department of Corporate Services National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>Symbol: KROSS</b>
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**ISIN: INE0O6601022**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> November, 2025**

Respected Sir/Madam,

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that the Board of Directors of the Company, at its meeting held today i.e. 14<sup>th</sup> November, 2025 has *inter alia*:

1. Considered and approved the Un-audited Financial Results of the Company for the quarter and half-year ended September 30, 2025 duly reviewed by the Audit committee, as enclosed herewith;
2. Noted the Limited Review Report in respect of the above-mentioned financial results, issued by M/s. S.K. Naredi & Co LLP, Chartered Accountants (FRN: 003333C), Statutory Auditors of the Company, as enclosed herewith.
3. Approved reconstitution of the committees of the Board, with effect from November 14, 2025. The details of change in constitution of Committees constituted in terms of SEBI (LODR) Regulation 2015 is also enclosed herewith.

The Unaudited Financial Results will also be made available on Company's website i.e. <https://www.krosslimited.com/>

The meeting of the Board of Directors commenced at 04.30 P.M. and concluded at 05:25 P.M.

**Registered and Corporate Office**

M-4, VI Phase, Gamharia, Adityapur Industrial Area, Jamshedpur - 832108 (India)  
 Phone - +91 7280026478 Website : [www.krosslimited.com](http://www.krosslimited.com)



**KROSS LIMITED**



CIN - L29100JH1991PLC004465

A Trailer's First Choice

e-mail : accounts@krossindia.com  
purchase@krossindia.com  
sales.trailerparts@krossindia.com

This is for your information and record.

Thanking You,

**For Kross Limited**

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**Debolina Karmakar**  
**Company Secretary and Compliance Officer**  
**Membership No.: ACS 62738**

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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, as amended**

**Review Report to  
The Board of Directors of  
Kross Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Kross Limited** (the “Company”) for the quarter ended September 30, 2025 and Year to date from April 01,2025 to September 30, 2025 (the “Statement”) attached herewith, being submitted by the Company pursuant to requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. The company's Management is responsible for the preparation of the Statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statements has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Unaudited Financial Results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’ — issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for Financial and Accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit is conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement , prepared in accordance with recognition and measurement principle laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act ,2013, as amended , read with relevant rules issued thereunder and other accounting principles generally accepted in India,



has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S K NAREDI & CO LLP**  
Chartered Accountants  
**ICAI Firm Regn. No – 003333C/ C400397**



**CA Rahul Naredi**  
(Partner)  
M. No – 302632

**UDIN – 25302632BMJBOB9556**

Jamshedpur, India.  
November 14, 2025



# Kross Limited

Regd Office: M-4 , VI Phase , Gamharia , Adityapur Industrial Area, Jamshedpur - 832108

CIN: L29100JH1991PLC004465

## Statement of Unaudited Financial Results for the Quarter & Half Year Ended September 30, 2025

(Amounts in Rs. Millions, unless otherwise stated)

Sl. No	Particulars	For the Quarter Ended			For Half Year Ended		For the Year Ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	Revenue from operations	1,309.20	1,393.55	1,390.03	2,702.75	2,853.94	6,204.10
(2)	Other income	10.47	20.87	9.89	31.34	13.06	52.71
(3)	<b>Total Income (1) + (2)</b>	<b>1,319.67</b>	<b>1,414.42</b>	<b>1,399.92</b>	<b>2,734.09</b>	<b>2,867.01</b>	<b>6,256.82</b>
(4)	<b>Expenses</b>						
	(a) Cost of materials consumed	691.21	779.58	817.80	1,470.79	1,745.29	3,523.42
	(b) Changes in inventories of finished products and work in progress	12.80	(26.67)	(41.30)	(13.87)	(67.49)	15.89
	(c) Employee benefits expense	88.44	90.08	78.15	178.52	152.27	345.40
	(d) Finance costs	17.41	23.36	39.83	40.77	82.09	122.86
	(e) Depreciation and amortisation expense	22.32	20.50	16.90	42.82	32.94	68.46
	(f) Other expense	369.22	388.88	353.86	758.10	676.54	1,506.89
	<b>Total Expenses (4)</b>	<b>1,201.40</b>	<b>1,275.74</b>	<b>1,265.25</b>	<b>2,477.14</b>	<b>2,621.65</b>	<b>5,582.93</b>
(5)	<b>Profit before tax (3) - (4)</b>	<b>118.27</b>	<b>138.69</b>	<b>134.67</b>	<b>256.96</b>	<b>245.36</b>	<b>673.89</b>
(6)	<b>Tax Expense</b>						
	(a) Current tax	24.70	34.95	35.65	59.65	66.66	164.17
	(i) Current tax	1.16	-	-	1.16	-	14.12
	(ii) Current tax for the earlier years	11.56	(3.26)	2.79	8.31	5.90	15.32
	(b) Deferred tax						
	<b>Total Tax Expense (6)</b>	<b>37.43</b>	<b>31.69</b>	<b>38.44</b>	<b>69.12</b>	<b>72.57</b>	<b>193.62</b>
(7)	<b>Profit for the period/ year (5) - (6)</b>	<b>80.84</b>	<b>107.00</b>	<b>96.23</b>	<b>187.84</b>	<b>172.79</b>	<b>480.27</b>
(8)	<b>Other comprehensive income/ (loss)</b>						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement of the employees defined benefit plans	(0.55)	(0.55)	(0.61)	(1.10)	(1.22)	(2.20)
	(b) Income tax relating to above items	0.14	0.14	0.15	0.28	0.31	0.55
	<b>Total other comprehensive income (8)</b>	<b>(0.41)</b>	<b>(0.41)</b>	<b>(0.46)</b>	<b>(0.82)</b>	<b>(0.92)</b>	<b>(1.65)</b>
(9)	<b>Total comprehensive income for the period/ year (7 + 8)</b>	<b>80.43</b>	<b>106.59</b>	<b>95.77</b>	<b>187.01</b>	<b>171.88</b>	<b>478.62</b>
(10)	<b>Earnings per equity share (Nominal value of share of Rs. 5 each)</b>						
	Basic (in Rupees) (* not annualised)	1.25*	1.66*	1.89*	2.91*	3.40*	8.04
	Diluted (in Rupees) (* not annualised)	1.25*	1.66*	1.89*	2.91*	3.40*	8.04
	Paid Up Equity Share Capital (Face value: INR 5 each)	322.55	322.55	322.55	322.55	322.55	322.55
	Other Equity						
							4,022.48



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# Kross Limited

Regd Office: M-4 , VI Phase , Gamharia , Adityapur Industrial Area, Jamshedpur - 832108  
CIN: L29100JH1991PLC004465



## Notes to Unaudited Financial Results:

### 1. Statement of Assets & Liabilities:

Particulars	(Amounts in Rs. Millions, unless stated otherwise)	
	As at September 30, 2025 (Unaudited)	As at March 31, 2025 (Audited)
<b>Assets</b>		
<b>(1) Non Current Assets</b>		
(a) Property, plant and equipment	1,523.71	1,307.84
(b) Capital work in progress	354.68	5.50
(c) Right of use assets	14.03	12.06
(d) Other intangible assets	5.17	4.30
(e) Financial assets		
(i) Investments	49.62	49.62
(ii) Other financial assets	59.05	62.44
(f) Other non-current assets	414.57	439.47
<b>Total Non-Current Assets</b>	<b>2,420.83</b>	<b>1,881.22</b>
<b>(2) Current Assets</b>		
(a) Inventories	1,066.42	985.50
(b) Financial assets		
(i) Investments	15.34	10.96
(ii) Trade receivables	1,641.44	1,819.18
(iii) Cash and cash equivalents	523.18	828.43
(iv) Other bank balance (Other than (iii) above)	16.52	14.35
(v) Other financial assets	0.82	2.01
(c) Other current assets	312.36	191.19
<b>Total Current Assets</b>	<b>3,576.07</b>	<b>3,851.62</b>
<b>Total Assets [1+2]</b>	<b>5,996.90</b>	<b>5,732.84</b>
<b>Equity and Liabilities</b>		
<b>(1) Equity</b>		
(a) Equity share capital	322.55	322.55
(b) Other equity	4,209.49	4,022.48
<b>Total Equity</b>	<b>4,532.04</b>	<b>4,345.02</b>
<b>Liabilities</b>		
<b>(2) Non-Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	193.85	53.26
(ii) Lease liabilities	11.85	10.07
(b) Long-term provisions	59.44	51.49
(c) Deferred tax liabilities (Net)	82.16	74.13
<b>Total Non-Current Liabilities</b>	<b>347.30</b>	<b>188.96</b>
<b>(3) Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	391.03	273.36
(ii) Lease liabilities	3.31	2.83
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	81.37	105.29
Total outstanding dues of creditors other than micro enterprises and small enterprises	474.71	568.31
(iv) Other financial liabilities	118.15	117.11
(b) Other current liabilities	42.97	91.63
(c) Short-term provisions	0.82	5.73
(d) Current tax liabilities (Net)	5.20	34.59
<b>Total Current Liabilities</b>	<b>1,117.56</b>	<b>1,198.86</b>
<b>Total Equity and Liabilities [1+2+3]</b>	<b>5,996.90</b>	<b>5,732.84</b>



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## Notes to Unaudited Financial Results:

### 2. Statement of Cash Flows

(Amounts in Rs. Millions, unless stated otherwise)

Particulars	For the Half Year Ended September 30, 2025	For the Half Year ended September 30, 2024
<b>(A) Cash flows from operating activities :</b>		
Profit before tax	256.96	245.36
Adjustments for:		
Depreciation and amortization expense	42.82	32.94
Finance costs	40.77	82.09
Allowances for expected credit loss	-	0.93
Unwinding of interest on long term security deposit	(0.04)	-
Net fair value gains on financial assets mandatorily measured at fair value through profit or loss	(1.38)	(1.95)
(Profit)/Loss on sale of property, plant and equipments	1.37	(0.04)
(Profit)/Loss on revocation of RoU	(0.05)	-
Interest Income	(18.23)	(4.24)
<b>Operating profit before changes in non current/ current assets and liabilities</b>	<b>322.21</b>	<b>355.08</b>
<b>Changes in operating assets and liabilities</b>		
(Increase)/Decrease in Inventories	(80.92)	(116.72)
(Increase)/Decrease in Other non-current financial assets	3.43	(1.79)
(Increase)/Decrease in Trade receivables	177.74	(226.56)
(Increase)/Decrease in Other current financial assets	1.19	(0.35)
(Increase)/Decrease in Other current assets	(121.16)	(0.43)
Increase/(Decrease) in Provisions	3.04	0.01
Increase/(Decrease) in Trade payables	(117.53)	61.73
Increase/(Decrease) in Other current financial liabilities	1.03	97.21
Increase/(Decrease) in Other current liabilities	(48.65)	(20.57)
<b>Cash generated from/ (used in) operations</b>	<b>140.37</b>	<b>147.61</b>
Direct Taxes Paid	(89.45)	(128.39)
<b>Net cash flow from/ (used in) operating activities</b>	<b>50.92</b>	<b>19.22</b>
<b>(B) Cash flows from investing activities :</b>		
Purchase of Property, plant and equipment (including CWIP)	(609.88)	(77.17)
Purchase of Intangible assets (incl. RoU)	(6.20)	(6.18)
Proceeds from sale of Property, plant and equipment	3.01	0.11
(Increase)/Decrease in Other non current assets	24.90	19.00
Interest Received	18.23	4.24
Term deposits (placed) / matured (net)	(2.17)	21.13
Investment in mutual fund	(3.00)	(2.87)
<b>Net cash flow from/ (used in) investing activities</b>	<b>(575.11)</b>	<b>(41.75)</b>
<b>(C) Cash flows from financing activities :</b>		
Proceeds from Long-term borrowings	168.23	12.36
Repayment of Long-term borrowings	(27.65)	(167.20)
Proceeds from / (repayment) of short-term borrowings (net)	117.68	(686.84)
Proceeds from initial public offering	-	2,398.35
Increase in lease liabilities	1.45	5.67
Other interest payments	(40.77)	(82.09)
<b>Net cash flow from/ (used in) financing activities</b>	<b>218.94</b>	<b>1,480.27</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>(305.25)</b>	<b>1,457.74</b>
Cash and cash equivalents at the beginning of the period/ year	828.43	56.55
<b>Cash and cash equivalents at the end of the period/ year</b>	<b>523.18</b>	<b>1,514.30</b>

### Components of Cash and Cash equivalents

Particulars	As at September 30, 2025	As at September 30, 2024
Cash in hand	6.51	8.63
Balances with bank in current accounts	126.06	319.93
Balances with bank in deposit accounts	390.60	1,185.75
	<b>523.18</b>	<b>1,514.30</b>



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**Notes to Unaudited Financial Results for the Quarter & Half Year Ended September 30, 2025**

3. The above unaudited financial results of the Company for the Quarter & Half Year Ended September 30, 2025, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on November 14, 2025. The Statutory auditors have expressed an unmodified review opinion on these results and have issued an unmodified conclusion.

4. The Company's above unaudited financial results for the Quarter & Half Year Ended September 30, 2025, have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, as amended and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations , 2015.

5. The equity shares of the Company have been listed on National Stock Exchange of India Limited ("NSE") and on Bombay Stock Exchange Limited ("BSE") on September 16, 2024, by completing Initial Public Offer ("the IPO") of 2,08,33,332 equity shares of face value of Rs. 5 each at an issue price of Rs. 240 per equity share consisting of a fresh issue of 1,04,16,666 shares and an Offer for Sale of 1,04,16,666 shares.

The Company has incurred Rs. 261.62 million as IPO related expenses and allocated such expenses between the Company (Rs. 130.81 million) and selling shareholders (Rs. 130.81 million) in proportion to the equity shares allotted to the public as fresh issue by the Company and under the offer for sale by selling shareholders respectively. The Company has an amount of Rs. 2,369.19 million (net of IPO expenses of Rs. 130.81 million) from proceeds out of fresh issue of equity shares. The utilization of the net IPO proceeds is summarized below:

(Rs. In millions)				
Objects of the issue as per prospectus	Amount proposed in offer document (A)	Utilisation of Net IPO Proceeds up to September 30, 2025 (B)	Unutilised Net IPO Proceeds as on September 30, 2025 (A - B)	
Funding of capital expenditure requirements of our Company towards purchase of machinery and equipment	700.00	449.45	250.55	
Repayment or prepayment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company, from banks and financial institutions	900.00	900.00	-	
Funding working capital requirements of the Company	300.00	144.80	155.20	
General Corporate Purpose	469.19	464.41	4.78	
<b>Total (A)</b>	<b>2,369.19</b>	<b>1,958.66</b>	<b>410.53</b>	
Offer expenses (B)	130.81	130.81	-	
<b>Total (A + B)</b>	<b>2,500.00</b>	<b>2,089.47</b>	<b>410.53</b>	

Out of the Net IPO proceeds which were unutilized as at September 30, 2025, Rs. 36.16 million are in Monitoring Account and Rs. 381.80 million is temporarily invested in Fixed Deposit\*.

\* The difference between unutilized amount as per table attached & details mentioned above reflects return on investment of INR 7.43 Million are reinvested in above FDs and own funds.

6. The company is engaged in manufacturing and sales of Motor vehicle parts and accessories. This in the context of Ind AS-108 'Operating Segment' are considered to constitute single primary segment.



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7. The Code of Social Security, 2020 ('Code') relating to the employee benefits during employment and post-employment benefits received presidential assent in September 2020. The code has been published in the Gazette of India. However, the date on which the Code will come into effect has not yet been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the code when it comes into effect and will record any related impact in the period when the code becomes effective.

8. The company does not have any subsidiary/associate/joint venture company as at September 30, 2025, hence the Consolidated Financial Statements is not required to be prepared by the company.

9. The figures for the previous periods/year have been regrouped/restated where necessary.

10. The unaudited Financial Results for the Quarter & Half Year Ended September 30, 2025, will be available on the Company's website [www.krosslimited.com](http://www.krosslimited.com)

Sudhir Rai

Chairman & Managing Director

DIN: 00512423



Date: November 14, 2025

Place: Jamshedpur



**The following Committees of the Board shall be reconstituted as below with effect from November 14, 2025**

**1.) Audit Committee**

Sl. No	Name of the member	Designation	Category of Directorship
1	Sanjiv Paul	Chairman	Non-Executive, Independent Director
2	Gurvinder Singh Ahuja	Member	Non-Executive, Independent Director
3	Sudhir Rai	Member	Executive, Chairman and Managing Director
4	Kunal Rai	Member	Executive, Whole Time Director (Finance) & CFO

**2.) Nomination and Remuneration Committee**

Sl. No	Name of the member	Designation	Category of Directorship
1	Deepa Verma	Chairperson	Non-Executive, Independent Director
2	Gurvinder Singh Ahuja	Member	Non-Executive, Independent Director
3	Mukesh Agarwal	Member	Non-Executive, Independent Director
4	Sumeet Rai	Member	Executive, Whole Time Director

**3.) Stakeholders Relationship Committee**

Sl. No	Name of the member	Designation	Category of Directorship
1	Sanjiv Paul	Chairman	Non-Executive, Independent Director
2	Sudhir Rai	Member	Executive, Chairman and Managing Director
3	Kunal Rai	Member	Executive, Whole Time Director (Finance) & CFO
4	Deepa Verma	Member	Non-Executive, Independent Director

**Registered and Corporate Office**



**4.) Corporate Social Responsibility Committee**

Sl. No	Name of the member	Designation	Category of Directorship
1	Sudhir Rai	Chairman	Executive, Chairman and Managing Director
2	Deepa Verma	Member	Non-Executive, Independent Director
3	Anita Rai	Member	Executive, Whole Time Director
4	Mukesh Agarwal	Member	Non-Executive, Independent Director

**5.) Risk Management Committee**

Sl. No	Name of the member	Designation	Category of Directorship
1	Sudhir Rai	Chairman	Executive, Chairman and Managing Director
2	Gurvinder Singh Ahuja	Member	Non-Executive, Independent Director
3	Sanjiv Paul	Member	Non-Executive, Independent Director
4	Kunal Rai	Member	Executive, Whole Time Director (Finance) & CFO
5	Deepa Verma	Member	Non-Executive, Independent Director
6	Sumeet Rai	Member	Executive, Whole Time Director

**Registered and Corporate Office**