

KROSS LIMITED

(Formerly known as Kross Manufactures (I) Pvt. Ltd.)
(IATF 16949 Company)

M-4, VI Phase, Gamhari, Adityapur Industrial Area,
Jamshedpur - 832 108 (India)
CIN: U29100JH1991PLC004465



Phone : (0657) - 2203812, 2203813
E-mail : accounts@krossindia.com
purchase@krossindia.com

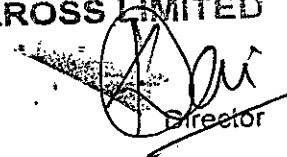
Website : www.krossindia.com

Kross Limited

POLICY ON DETERMINATION OF MATERIALITY OF EVENTS/ INFORMATION (Materiality Policy)

Under Regulation 30(4) (ii) of the Securities and Exchange Board of India (Listing
Obligations and Disclosure Requirements) Regulations, 2015

KROSS LIMITED


Director

TUV NORD
Certification

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POLICY ON DETERMINATION OF MATERIALITY OF EVENTS/ INFORMATION (Materiality Policy)

1. PREAMBLE

Regulation 30(4) (ii) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), mandates every listed shall frame a policy for determination of materiality of events/ information, duly approved by its Board of Directors. This policy is required to be disclosed on the website of the company.

The Board of Directors of Kross Limited ("the Company") has adopted the following policy and the Board may amend this policy from time to time.

2. DEFINITIONS

"Board of Directors" or "the Board" means the Board of Directors of Kross Limited, as constituted from time to time.

"Policy" means policy for reporting and determination of Material Events.

"Material Events" means events specified in Schedule III to SEBI Listing Regulations, upon the occurrence of which a listed entity shall make disclosures to the stock exchange(s) and post such disclosures on the website of the listed entity.

3. PROCEDURE TO DETERMINE MATERIALITY OF EVENTS OF INFORMATION

Materiality shall be determined on a case-to-case basis depending on specific facts and circumstances relating to the information/event in accordance with criteria as given below:

A. An event/ information as specified in Para-A of Part A of the Schedule III of the SEBI Listing Regulations

All events/ information as specified in Para-A of Part A of the Schedule III of the SEBI Listing Regulations, as amended from time to time shall be deemed to be material events/ information and shall be disclosed to the stock exchange and posted on the website of the Company. These events/ information shall not be subject to application of guidelines for materiality.

B. An event/information as specified in Para B of Part A Schedule III of the SEBI Listing Regulations

Guidelines for Materiality

All event/information as specified in Para-B of Part A Schedule III of the SEBI Listing Regulations, as amended from time to time shall be subject to the guidelines for materiality.



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Guidelines for Materiality

The Board shall consider the following qualitative criteria as specified in regulation 30(4)(i) of the SEBI Listing Regulations for determining whether a particular event/ information as specified in Para B of Part A Schedule III of the SEBI Listing Regulations, as amended from time to time, is material in nature.

Where the omission of an event or information, is likely to result in:

- (a) Discontinuity or alteration of event or information already available publicly; or
- (b) A significant market reaction, if the said omission came to light at a later date.
- (c) the omission of an event or information, whose value or the expected impact in terms of value, exceeds the lower of the following:
 - i. two percent of turnover, as per the last audited consolidated financial statements of the listed entity;
 - ii. two percent of net worth, as per the last audited consolidated financial statements of the listed entity, except in case the arithmetic value of the net worth is negative;
 - iii. five percent of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the listed entity

Where it would be difficult to determine materiality of any event / information, based on qualitative criteria as stated in points (a), (b) or (c) above, the same may be considered material for disclosure, upon meeting quantitative thresholds as specified in the Annexure A as amended by the Board from time to time.

C. An event/ information not specified in (A) & (B) above

Any other information/event not specified in (A) & (B) having major impact on business, operations, performance, financial condition, prospects, reputation, results of operations or cash flows of the Company or any adverse impact on the Company shall be disclosed to the stock exchanges.

4. AUTHORITY FOR DETERMINATION OF MATERIALITY OF EVENTS / INFORMATION

The key managerial personnel (KMPs) of the Company consisting of the managing director & chief executive officer/ whole-time director(s), chief financial officer and company secretary are hereby jointly and severally authorized to determine the materiality of an event or information and make disclosures to stock exchange(s), subject to such information being placed prior to or at the next Board Meeting held after the said information being made public. All disclosures shall be available on the website of the Company for a period of 5 years.

5. MODIFICATION OF THE POLICY

This Policy is framed based on the provisions of the SEBI Listing Regulations as notified on September 2, 2015. In case of any subsequent amendments to the SEBI Listing Regulations which makes any of the provisions in the Policy inconsistent, the provisions of the SEBI Listing Regulations shall prevail. The Policy shall be reviewed by the Audit Committee and on



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recommendations of the Board modified by the

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The list of events in Annexure A, as it stands today may be updated, from time to time, by company secretary & compliance officer, to reflect any changes to the SEBI Listing Regulations and the updated version be issued and published as necessary, without any requirement for approval from the Board.

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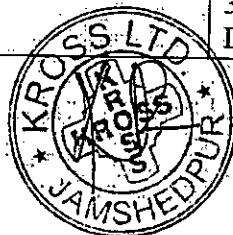
6. EFFECTIVE DATE

The policy will be effective from 09th November 2023.

ANNEXURE A

Events which shall be disclosed upon application of the guidelines for materiality referred sub-regulation (4) of regulation (30) of the SEBI Listing Regulations:

	Event/information	Threshold limit
1	Commencement or any postponement in the date of commencement of commercial production or commercial operations of any unit/division.	As determined by the Board, from time to time in accordance with Regulation 30(4)(d) of the SEBI Listing Regulations
2	Change in the general character or nature of business brought about by arrangements for strategic, technical, manufacturing, or marketing tie-up, adoption of new lines of business or closure of operations of any unit/division (entirety or piecemeal).	As determined by the Board, from time to time in accordance with Regulation 30(4)(d) of the SEBI Listing Regulations
3	Capacity addition or product launch.	As determined by the Board, from time to time in accordance with Regulation 30(4)(d) of the SEBI Listing Regulations
4	Awarding, bagging/ receiving, amendment or termination of awarded/bagged orders/contracts not in the normal course of business.	As determined by the Board, from time to time in accordance with Regulation 30(4)(d) of the SEBI Listing Regulations
5	Agreements (viz. loan agreement(s) (as a borrower) or any other agreement(s) which are binding and not in normal course of business) and revision(s) or amendment(s) or termination(s) thereof.	As determined by the Board, from time to time in accordance with Regulation 30(4)(d) of the SEBI Listing Regulations
6	Disruption of operations of any one or more units or division of the listed entity due to natural calamity (earthquake, flood, fire etc.), force majeure or events such as strikes, lockouts etc.	As determined by the Board, from time to time in accordance with Regulation 30(4)(d) of the SEBI Listing Regulations



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M-4, VI Phase, Gaffar (S) Industrial Area, Jamshedpur-831008 (Jharkhand) CIN: U29100JH1991PLC004465	Effect(s) arising out of change in the website www.krossindia.com by the Board, from time to time in accordance with Regulation 30(4)(d) of the SEBI Listing Regulations	
8	Litigation(s) / dispute(s) / regulatory action(s) with impact.	As determined by the Board, from time to time in accordance with Regulation 30(4)(d) of the SEBI Listing Regulations
9	Fraud/defaults etc. by directors (other than key managerial personnel) or employees of listed entity.	As determined by the Board, from time to time in accordance with Regulation 30(4)(d) of the SEBI Listing Regulations
10	Options to purchase securities including any ESOP/ESPS Scheme.	As determined by the Board, from time to time in accordance with Regulation 30(4)(d) of the SEBI Listing Regulations
11	Giving of guarantees or indemnity or becoming a surety for any third party.	As determined by the Board, from time to time in accordance with Regulation 30(4)(d) of the SEBI Listing Regulations
12	Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals.	As determined by the Board, from time to time in accordance with Regulation 30(4)(d) of the SEBI Listing Regulations

KROSS LIMITED


Director